INTER STATE OIL CARRIER LIMITED
Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA
Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in
CIN-L15142WB1984PLC037472 ✦ Web : www.isocl.in

Date: 05.10.2026

To,
The Manager,
Listing Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code – 530259

Dear Sir/Madam,

Sub: Outcome of the Board meeting pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby inform you that the Board of Directors of the Company, at its meeting held on Monday, 5th October, 2026, inter alia, transacted the following business:

a) Revision in terms of remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director of the Company – "**Annexure A".**
b) Approval of related party transactions.
c) Approval of the Cut-off Date as Friday, 9th October, 2026, for determining the eligibility of members to participate in the Postal Ballot.
d) Approval of the draft Postal Ballot Notice including the Explanatory Statement thereto, details with respect to the remote e-voting process and other details thereof. The Company shall, in due course, submit the Postal Ballot Notice to the Stock Exchange and circulate the same to the Members.
e) Appointment M/s. Rantu Das & Associates, Company Secretaries, as the 'Scrutinizer' for the purpose of Postal Ballot.
f) Appointment of Central Depository Services (India) Limited (CDSL) as the e-Voting Agency for providing the electronic voting platform for the Postal Ballot.
g) The Calendar of Events with respect to the Postal Ballot process is also annexed herewith as "**Annexure B**".

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

Yours Faithfully,
For **Inter State Oil Carrier Limited**

Rashmi Sharma
Digitally signed by Rashmi Sharma
Date: 2026.10.05 14:21:07 +05'30'

(Rashmi Sharma)
Company Secretary & Compliance Officer
Membership No. A34765

Encl: as above

INTERSTATE OIL CARRIER LTD. KOLKATA-16

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Annexure-A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as updated from time to time).

1. Revision in Remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director.

Particulars	**Details**
Name of Director	Mr. Sanjay Jain
DIN:	00167765
Designation	Managing Director
Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Revision in terms of remuneration by introduction of profit-linked commission, as recommended by the Nomination and Remuneration Committee and approved by the Audit Committee and Board of Directors, subject to the approval of Members via Postal Ballot.
Date of ~~appointment~~/re-appointment~~/cessation (as applicable)~~ & term of appointment/re-appointment	**Effective Date of Revision:** 1st April, 2026. Mr. Sanjay Jain was re-appointed as the Managing Director of the Company for a period of 3 (Three) years with effect from 1st August, 2025 to 31st July, 2028, as approved by the Members at the 41st Annual General Meeting. All other terms and conditions of Mr. Sanjay Jain's appointment shall remain unchanged. The proposed revision in the terms of remuneration of Mr. Sanjay Jain shall be applicable for the remaining period of his current tenure, i.e., from 1st April, 2026 to 31st July, 2028.
Brief Profile (in case of ~~appointment/~~re-appointment)	He is a highly experienced and goal-oriented professional with more than 33 years of extensive experience in the transportation industry. He commenced his professional journey as a second-generation entrepreneur alongside his father, Shanti Lal Jain, and has since played a significant role in the growth and development of the Company. Through his dedication, leadership, and deep industry insight, he has been instrumental in driving the Company's turnaround and strengthening its operational and financial position over the years. Apart from his corporate responsibilities, Mr. Sanjay Jain is actively associated with academics and industry forums. He is also associated with several reputed institutions and industry bodies, including serving as a Governing Body Member of Birla High School, Treasurer of the West Bengal Tankers Association, and Committee Member of the Calcutta Goods Transport Association. His valuable insights, practical industry experience, and strategic perspective have earned him recognition as a respected voice in the transportation sector, reflecting his strong leadership qualities and in-depth understanding of the industry.
Disclosure of relationships between Directors (in case of appointment/re-appointment of a director)	Mr. Sanjay Jain is the father of Mr. Siddhant Jain, Whole-Time Director of the Company. He is not related to any other Director or Key Managerial Personnel of the Company.
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20th June, 2018	Mr. Sanjay Jain is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other statutory or regulatory authority.



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Annexure -B

Tentative Calendar of Events

Events	Date	Day
Date on which consent given by the Scrutinizer to act as Scrutinizer	1st October, 2026	Thursday
• Date of Consideration of the matter in Board Meeting • Date of Appointment of scrutinizer & e – voting service provider • Date of Approval of Postal Ballot Notice • Date of Board Resolution authorizing Director and Company Secretary for being responsible for the entire postal ballot process	5th October, 2026	Monday
Date of intimation to Stock Exchange regarding Board Meeting outcome pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.		
Cut-off date for determining eligibility of members for remote e-voting and for dispatch of postal ballot notice to members.	9th October, 2026	Friday
Date of dispatch of notice for conducting postal ballot through electronic means	14th October, 2026	Wednesday
Date of completion of dispatch of notice along with postal ballot		
Postal Ballot Notice Upload (PDF and XBRL) to Stock Exchanges & website and Intimation to Directors & Auditors		
Publication of advertisement informing dispatch of Postal Ballot forms and upload on website of the Company.	15th October, 2026	Thursday
EVSN Creation & Activation		
Commencement of remote e-voting	17th October, 2026 (9:00 A.M.)	Saturday
End of remote e-voting	15th November, 2026 (5:00 P.M.)	Sunday
Effective Date of passing of resolutions		
Last date for submission of Scrutinizer's Report	On or before 17th November, 2026	Tuesday
Declaration of results by Chairman / Authorized Person		
Dissemination of results to Stock Exchange – PDF and XBRL and upload on the website of the Company.		

