CIN : L15142WB1984PLC037472

113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata – 700016
Tel: +91 33 4067 5183
Website: https://isocl.in/, E-mail: info@isocl.in

NOTICE OF 42ND ANNUAL GENERAL MEETING

NOTICE is hereby given that the **42nd Annual General Meeting ("AGM")** of the Members of Inter State Oil Carrier Limited ("the Company") will be held on **Monday, 14th September, 2026 at 1:00 P.M.** (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, to transact the following businesses:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS.

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. RE-APPOINTMENT OF MR. SANJAY JAIN (DIN: 00167765) WHO RETIRES BY ROTATION, AS A DIRECTOR OF THE COMPANY.

To appoint a director in place of Mr. Sanjay Jain (DIN:00167765) who retires by rotation at the meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. RE-APPOINTMENT OF MR. SIDDHANT JAIN (DIN: 07154500) AS WHOLE-TIME DIRECTOR OF THE COMPANY.

To consider, and if thought fit, to pass, with or without modification(s) the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** based on the recommendation and approval of the Nomination and Remuneration Committee, Audit Committee and Board of Directors of the Company and pursuant to the provisions of Sections 196, 197, 198, and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) and such other approvals, as may be necessary, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Siddhant Jain (DIN: 07154500) as Whole-Time Director of the Company, liable to retire by rotation, for a period of 3 years commencing from 02nd May, 2027 to 01st May, 2030, upon the terms and conditions including remuneration as set out in the Explanatory Statement and agreement entered into between the Company and Mr. Siddhant Jain (DIN: 07154500) submitted to this meeting, which agreement be and is hereby specifically approved.

RESOLVED FURTHER THAT notwithstanding the profits in any financial year, the Company will pay to Mr. Siddhant Jain the remuneration as per the explanatory statement to this notice as minimum remuneration for a period of 3 years from the date of re-appointment.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof, be and is hereby authorized to alter, modify or revise from time to time, the said terms and conditions of re-appointment and remuneration of Mr. Siddhant Jain in such manner as may be considered appropriate and in the best interests of the Company and as may be permissible at law upon the terms and conditions set out in the Explanatory Statement.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, including to make, sign, file and submit such forms, applications, letters, documents etc., as may be necessary, proper or expedient, to give effect to this Resolution."

4. REVISION IN TERMS OF REMUNERATION OF MR. SANJAY JAIN (DIN: 00167765) MANAGING DIRECTOR OF THE COMPANY.

To consider, and if thought fit, to pass, with or without modification(s) the following Resolution as a **Special Resolution**:

"RESOLVED THAT in partial modification of the resolution passed by the Members at the 41st Annual General Meeting ("AGM") of the Company held on Thursday, 18th September, 2025, and pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Act (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to such approvals, permissions and sanctions as may be necessary, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee and the Board of Directors, the consent of the Members be and is hereby accorded to revise the terms of remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director of the Company, for the remaining tenure of his appointment, by providing for payment of commission, in addition to the existing salary, allowances and perquisites, with effect from 1st April, 2026, on the following basis:

Profit After Tax (PAT)	**Maximum Commission**
Up to ₹3 Crore	Up to 5.00 % of PAT
Above ₹3 Crore	Up to 7.50% of PAT

RESOLVED FURTHER THAT in the event the net profits of the Company are inadequate or insufficient for payment of the aforesaid profit-linked commission in any financial year, no commission shall be payable to Mr. Sanjay Jain for such financial year, and the same shall be subject to the provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the commission payable to Mr. Sanjay Jain in any financial year shall not exceed **₹15,00,000 (Rupees Fifteen Lakh Only),** irrespective of the applicable percentage of Profit After Tax (PAT).

RESOLVED FURTHER THAT the actual commission payable for any financial year shall be determined by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, after considering, inter alia, the financial performance of the Company, business growth, operational efficiency, cash flows and the overall contribution and performance of Mr. Sanjay Jain during the relevant financial year.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Sanjay Jain as Managing Director, as approved by the Members at the 41st Annual General Meeting held on Thursday, 18th September, 2025, shall remain unchanged.

RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary be and is hereby severally authorised to do all such acts, deeds, matters and things and to sign, execute and file all such documents, forms and writings as may be considered necessary, proper or expedient to give effect to this Resolution."

5. APPROVAL OF RELATED PARTY TRANSACTIONS.

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), if any, and as approved by the Audit Committee and Board of Directors of the Company, consent and approval of the Members of the Company be and is hereby accorded to one or more contract(s) / arrangement(s) / transaction(s) / agreement(s) entered into or to be entered into from time to time with the related parties of the Company as mentioned in the explanatory statement, up to the maximum amounts and other terms and conditions as detailed in the explanatory statement annexed to this Notice, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby, authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving effect to this Resolution, including delegation of powers, in the best interest of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid Resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing Resolutions, be and are hereby approved, ratified and confirmed in all respects."

Registered Office:
113 Park Street, Poddar Point,
South Wing, 5th Floor,
Kolkata –700016

Dated: The 10th day of August, 2026

By Order of the Board
For Inter State Oil Carrier Limited

Rashmi Sharma
Company Secretary
(Membership No. : A34765)

NOTES:

1. The Ministry of Corporate Affairs ("MCA"), vide its General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 03/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025, read with the relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), including Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as the "Circulars"), and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), has permitted companies to convene their Annual General Meetings ("AGMs") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without the physical presence of members at a common venue. The proceedings of the AGM shall be conducted at the Registered Office of the Company situated at 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata – 700016, which shall be deemed to be the venue of the AGM.

Accordingly, the 42nd AGM of the Company is being held through VC/OAVM in compliance with the aforesaid Circulars and applicable provisions of the Act and the SEBI Listing Regulations.

2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, read with rules made thereunder setting out material facts concerning the Special Business under Item Nos. 3, 4 and 5 of the Notice to be transacted at the AGM is annexed hereto.

3. The relevant details of the Director(s) seeking appointment/re-appointment at the Meeting, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India ('ICSI'), are annexed to this Notice. The Company has received the requisite declarations, consents and disclosures from the Director(s) seeking appointment/re-appointment, as applicable.

4. Pursuant to the provisions of the Companies Act, 2013, a member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on his/her behalf, and the proxy need not be a Member of the Company. However, in accordance with the applicable provisions of the Companies Act, 2013 read with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), the AGM of the Company is being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") only, without the physical presence of Members at a common venue. Accordingly, the facility for appointment of proxies by the Members is not available for this AGM and, therefore, the Proxy Form and Attendance Slip are not annexed to this Notice.

5. As the AGM will be held through VC/OAVM, the route map of the venue of the meeting is not annexed hereto.

6. The quorum for the Annual General Meeting (“AGM”), as stipulated under Section 103 of the Companies Act, 2013, is fifteen Members, including duly authorised representatives of body corporates. Members attending the AGM through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) shall be counted for the purpose of determining the quorum in accordance with the applicable MCA Circulars and other relevant provisions.

7. In case of joint holders attending the AGM, only the Member whose name appears first in the order of names as recorded in the Register of Members / Beneficial Owners shall be entitled to vote at the AGM.

8. **Online Dispute Resolution Portal:** SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/131 dated 31st July, 2023, and SEBI/ HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated 04th August, 2023, read with Master Circular No. SEBI/ HO/ OIAE/OIAE_ IAD-1/P/CIR/2023/145 dated 31st July, 2023 (updated as on 20th December, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the Registrar and Share Transfer Agent / the Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login). The Company has complied with the requirements of the above-mentioned SEBI circulars. Relevant details and disclosures are available on the Company's website at: https://isocl.in/shareholder-information/

9. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM through electronic means.

10. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN details to their respective Depository Participant(s). Members holding shares in physical form are requested to submit their PAN details to the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Private Limited ("RTA").

11. **Book Closure:** Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed from **Tuesday, 8th September, 2026 to Monday, 14th September, 2026** (both days inclusive) for the purpose of the Annual General Meeting.

12. **Record Date:** Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed **Monday, 7th September, 2026** as the Record Date for the purpose of determining the eligibility of Members entitled to vote at the Annual General Meeting.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE AND REGISTRATION OF E-MAIL ID

13. In compliance with the MCA Circulars and Regulation 36(1)(a) of the Listing Regulations, Notice of the AGM along with Annual Report for financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company/Depository Participants ("DPs") / Depositories / Registrar & Share Transfer Agent ("RTA"). The Company shall send the physical copy of the Annual Report FY 2025-26 only to those Members who specifically request a physical Copy at info@isocl.in mentioning their Folio No/DP ID and Client ID.

14. In terms of Regulation 36(1)(b) of the Listing Regulations the Letter providing the web-link, including the exact path, where complete details of the Annual Report are available, is being sent to those

shareholder(s) who have not registered their email address with the Company / RTA / DPs / Depositories.

15. The Members may note that the Notice convening the Annual General Meeting ("AGM") and the Annual Report of the Company for the Financial Year 2025-26 are available on the website of the Company at www.isocl.in. The aforesaid documents are also available on the website of BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company for providing the e-voting facility, at www.evotingindia.com. Members may access and download the Notice of the AGM and the Annual Report for the Financial Year 2025-26 from the aforesaid websites.

16. Members holding shares in physical form in identical names and in the same order of names in more than one folio are requested to send to the Company or its Registrar and Share Transfer Agent (“RTA”), the details of such folios together with the relevant share certificates and prescribed KYC documents for consolidation of their shareholdings into a single folio. Members may note that, in accordance with the applicable SEBI regulations, requests for consolidation of folios and transmission/transposition of securities shall be processed only in dematerialised form. Accordingly, Members are advised to dematerialise their physical shareholdings at the earliest.

PROCEDURE FOR JOINING THE AGM THROUGH VC/OAVM

17. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing the facility of video conferencing ("VC") / other audio-visual means ("OAVM"), e-voting and live webcast of the AGM. Members will be able to attend the AGM through VC/OAVM or view the live webcast of the AGM by following the instructions provided in the Notes forming part of this Notice.

18. The facility for joining the AGM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") shall be made available 30 minutes before the scheduled time of commencement of the AGM and shall remain open throughout the proceedings of the AGM.

19. The Members may cast their votes remotely before the AGM or through the e-voting facility made available during the AGM. The resolutions, if approved by the requisite majority, shall be deemed to have been passed on the date of the AGM.

20. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoter/ Promoter Group, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The detailed instructions for joining the Meeting through VC/OAVM form part of the Notes to this Notice. The Members will be able to view the proceedings on the CDSL e-Voting website at www.evotingindia.com.

PROCEDURE FOR SPEAKER REGISTRATION OR TO RAISE QUESTIONS / QUERIES

21. Members who wish to seek any information concerning the Company or inspect the Financial Statements for the Financial Year ended 31st March, 2026, may send their queries in advance, mentioning their name, DP ID and Client ID/Folio Number, registered email address and mobile number, to the Company at info@isocl.in on or before Monday, 7th September, 2026 the date of the 42nd Annual General Meeting. The Company shall endeavour to reply to such queries suitably by or during the AGM.

PROCEDURE FOR INSPECTION OF DOCUMENTS

22. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be available electronically for inspection by the Members during the 42nd Annual General Meeting ("AGM").

23. All documents referred to in the Notice convening the 42nd AGM, the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and the annexures thereto (collectively referred to as the "Notice") shall also be available for electronic inspection by the Members from the date of circulation of the Notice up to the date of the AGM. Members seeking to inspect such documents may send an e-mail to the Company Secretary at info@isocl.in and the same shall be made available for inspection electronically.

GENERAL

24. ***Updation of PAN and KYC details:***

a. **Physical Holding:** SEBI, vide its Circular dated March 16, 2023 (subsequently rescinded pursuant to the issuance of the Master Circular dated May 17, 2023), as amended on November 17, 2023 and further updated vide the Master Circular dated May 07, 2024, has mandated that security holders, holding securities in physical form whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details or Specimen Signature updated, shall be eligible to receive any payment, including dividend, only through electronic mode with effect from April 01, 2024, upon furnishing of the complete prescribed details/documents.

In this regard, Members holding shares in physical form are requested to update their PAN, KYC and Nomination details, if not updated earlier, with M/s. Maheshwari Datamatics Private Limited, the Registrar and Share Transfer Agent ("RTA") of the Company, by submitting the following forms:

i. Form ISR-1: Request for Registering PAN/KYC, Bank details or Changes/Updation thereof

ii. Form ISR-2: Confirmation of Signature of Shareholders by the Banker

The aforesaid forms can also be downloaded from our website link: https://isocl.in/forms-downloads/

In case of any query or assistance, Members may contact the Company's RTA, Maheshwari Datamatics Private Limited, 23, R N Mukherjee Road, 5th Floor, Kolkata – 700001.

b. **Demat Holding:** Members holding shares in dematerialised form are requested to update their PAN and KYC details, including postal address with PIN Code, e-mail address, mobile number and bank account details, with their respective Depository Participant(s) ("DPs").

25. Members who hold shares in physical form are requested to address all correspondence concerning transmissions, sub-division, consolidation of shares or any other share-related matters and/or change in address or updation thereof with Company's RTA. Members whose shareholding is in electronic mode is requested to intimate the change of address, registration of E-mail address and updation of bank account details to their respective DPs.

26. Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, Members holding equity shares in physical form are hereby informed that a special window has been provided for the transfer and dematerialisation of such shares in accordance with the provisions of the aforesaid Circular. The special window facility shall remain available for a period of one year commencing from February 05, 2026 and ending on February 04, 2027. Members holding equity shares in physical form are encouraged to avail themselves of this facility and complete the transfer and/or dematerialisation of their shares within the aforesaid period.

27. ***Nomination facilities:*** Pursuant to Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members are entitled to avail the facility of nomination in respect of the securities held by them. Members holding shares in physical form are requested to submit their nomination details to the Company's Registrar and Share Transfer Agent ("RTA") in the prescribed forms, namely:

i. Form SH-13 – Nomination Form;

ii. Form SH-14 – Form for Change or Cancellation of Nomination; and

iii. Form ISR-3 – Declaration for Opting-out of Nomination.

Members who have not submitted the aforesaid forms earlier are requested to do so at the earliest. The prescribed forms are available on the website of the Company at https://isocl.in/forms-downloads/

28. ***Dematerialisation of physical shares:*** Members may please note that pursuant to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), transfer of securities of listed companies is permitted only in dematerialised form with effect from April 1, 2019. Dematerialisation of shares eliminates risks associated with holding physical share certificates. However, SEBI has clarified vide Press Release No. 12/2019 dated March 27, 2019 that shareholders may continue to hold shares in physical form; however, transfer of such shares can be effected only after dematerialisation.

Further, SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, read with the SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 and Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026, as amended from time to time, has mandated that securities relating to investor service requests such as issue of duplicate securities certificates, claim from Unclaimed Suspense Account, renewal/exchange of securities certificates, endorsement, sub-division/splitting of securities certificates, consolidation of securities certificates/folios, transmission and transposition shall be issued/credited only in dematerialised form.

Accordingly, Members are requested to submit the prescribed ISR forms along with the requisite supporting documents and details of their demat account, including a duly attested Client Master List ("CML"), for processing such requests. The relevant forms are available on the website of the Company at https://isocl.in/forms-downloads/.

Members may further note that such service requests shall be processed only after the folio is KYC compliant in accordance with the applicable SEBI circulars and regulations.

SCRUTINIZER AND VOTING RESULTS

29. The Company has appointed Mr. Rantu Kumar Das, Partner of M/s. Rantu Das & Associates, Company Secretaries (Membership No. FCS 8437; CP No. 9671), as the Scrutinizer to scrutinize the remote e-voting process, e-voting during the AGM and voting through electronic means at the AGM in a fair and transparent manner. The Scrutinizer has communicated his willingness to act as such and is available for the said purpose.

30. The Chairman shall, at the AGM, after the conclusion of discussions on the resolutions set out in this Notice, allow voting through the e-voting system for all those Members who are present at the AGM through VC/OAVM and have not cast their votes through remote e-voting. The e-voting facility shall remain available during the AGM and for such period thereafter as may be specified by CDSL. The Scrutinizer shall, after the conclusion of the AGM, scrutinize the votes cast through remote e-voting and e-voting during the AGM and submit a consolidated Scrutinizer's Report to the Chairman or any person authorized by him in writing within two (2) working days from the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.isocl.in and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com immediately after the declaration of results by the Chairman or any person authorized by him. The results shall simultaneously be communicated to BSE Limited and shall be available on its website at www.bseindia.com.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING AT AGM

31. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the applicable MCA Circulars, the Company is providing the facility of remote e-voting and e-voting during the AGM to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for facilitating voting through electronic means. The facility for casting votes through remote e-voting prior to the AGM as well as e-voting during the AGM shall be provided by CDSL. Members attending the AGM through VC/OAVM who have not cast their votes through remote e-voting shall be eligible to vote through the e-voting system made available during the AGM.

32. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e. Monday, 7th September, 2026 only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM.

33. The Remote e-Voting facility will be available during the following period:

Commencement of remote e-voting	9.00 a.m. on Friday, 11th September, 2026.
End of remote e-voting	5.00 p.m. on Sunday, 13th September, 2026.

a. A Member can opt for only single mode of voting, i.e. through Remote e-Voting or during the Meeting;

b. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again;

c. The Members are requested to note that the remote e-voting period shall end on the date and time specified above and, thereafter, the remote e-voting facility shall be blocked by CDSL. Accordingly, Members will not be able to cast their votes electronically beyond the said date and time.

d. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only;

e. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the **cut-off date i.e. Monday, 7th September, 2026**. The e-voting facility during the AGM shall be made available to those Members who are present at the AGM through VC/OAVM and have not cast their votes through remote e-voting. The facility shall remain available during the AGM for voting on all the resolutions set out in the Notice. The details of the process and manner for Remote e-Voting are explained below:

INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS:

Pursuant to above said SEBI Circular, Login method for e- Voting for Individual shareholders holding securities in Demat mode is given below:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual Shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of Shareholders holding shares in physical mode and Non-Individual Shareholders in demat mode.

a. The remote e-Voting period commences *on **9.00 a.m**. on* **Friday, 11th September, 2026** *and ends at* ***5.00 p.m.*** *on* ***Sunday, 13th September, 2026.*** During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 7th September, 2026 *may* cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

a. Shareholders who have already cast their vote through remote e-voting prior to the meeting date would not be entitled to vote at the meeting.

b. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its Shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public Non-Institutional shareholder's/Retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholder.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

STEP 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in Demat mode.

c. In terms of *SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020* on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and 42nd AGM for Individual Shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in dematerialized mode with **CDSL Depository.**	1. Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users who to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi/ Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting service providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN Number from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting service providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DPs)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login Type	**Helpdesk Details**
Individual Shareholders holding Securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding Securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000 and 022-2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

d. Login method for e-Voting and joining virtual meeting for Physical shareholders and shareholders other than individual holding in Demat form.

   i. The shareholders should log on to the e-Voting website www.evotingindia.com
   ii. Click on "Shareholders" module.
   iii. Now Enter your User ID
      - For CDSL: 16 digits beneficiary ID,
      - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
      - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
   iv. Next enter the Image Verification as displayed and Click on Login.
   v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-Voting of any company, then your existing password is to be used.
   vi. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **or** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

e. After entering these details appropriately, click on "SUBMIT" tab.

f. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for Resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

g. For Shareholders holding shares in physical form, the details can be used only for e-Voting on the Resolutions contained in this Notice.

h. Click on the EVSN for the relevant "**INTER STATE OIL CARRIER LIMITED"** on which you choose to vote.

I. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

j. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

k. After selecting the Resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

l. Once you "CONFIRM" your vote on the Resolution, you will not be allowed to modify your vote.

m. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

n. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

o. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

p. Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only

- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e-mailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically and can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the e-mail address viz; pcs.partner@yahoo.com (Scrutinizer e-mail id) and at info@isocl.in (Company e-mail id), if they have voted from individual tab and not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM AND E-VOTING DURING MEETING ARE AS UNDER:

a. The procedure for attending the AGM and Remote e-Voting on the day of the AGM is same as the instructions mentioned above for e-Voting.

b. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-Voting.

c. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

d. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

e. Further Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

f. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

g. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to the date of the meeting mentioning their name, demat account number/folio number, e-mail id, mobile number at info@isocl.in. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.

h. The Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (Company's email id). These queries will be replied to by the Company suitably by email.

i. Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

j. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through remote e-Voting system available during the AGM.

k. If any Votes are cast by the Shareholders through the remote e-Voting available during the AGM and if the same Shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-Voting during the meeting is available only to the Shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL ADDRESS/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

a. For Physical Shareholders- Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by e-mail to Company at info@isocl.in and to the Registrar and Share Transfer Agent of the Company at contact@mdplcorporate.com

b. For Demat Shareholders - Please update your e-mail id and mobile no. with your respective Depository Participant (DP).

c. For Individual Demat Shareholders – Please update your e-mail id and mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting and joining virtual *meeting through Depository.*

If you have any queries or issues regarding attending AGM and e-Voting from the CDSL e-Voting System, you can write an e-mail to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cdslindia.com *or call toll free no. 1800 21 09911.*

GENERAL GUIDELINES FOR SHAREHOLDERS

35. Institutional / Corporate Members (i.e., entities other than Individuals, HUFs, NRIs, etc.) intending to authorize their representatives to attend the meeting through VC/OAVM and/or to vote on their behalf through remote e-Voting or e-Voting during the AGM are required to send a certified copy of the Board Resolution or other valid authorization, pursuant to Section 113 of the Companies Act, 2013.

The resolution/authorization should be provided in .pdf or .jpg format and may either be:

Uploaded directly on the e-Voting portal; or

E-mail from the registered e-mail address to the Scrutinizer at pcs.partner@yahoo.com, with a copy marked to the Company at info@isocl.in.

In accordance with Sections 112 and 113 of the Companies Act, 2013, representatives of Members such as the President of India, the Governor of a State, or a body corporate, may attend the AGM through VC/OAVM and cast their votes electronically.

36. Members who have not registered their e-mail address so far are requested to register their e-mail for receiving all communications including Annual Report, Notices and Circulars etc. from the Company electronically.

37. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

38. To support the 'Green Initiative,' Members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Registrar and Share Transfer Agent of the Company in case the shares are held by them in physical form.

39. Non-resident Indian Members are requested to inform the Company's RTA, Maheshwari Datamatics Private Limited 23, R N Mukherjee Road, 5th Floor, Kolkata – 700001 Phone: +91 33 22482248, Fax No: +91 33 22484787, E-mail: mdpldc@yahoo.com

(a) Change in their residential status on return to India for permanent settlement.

(b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

40. Members are requested to:

- exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible.
- not leave their de-mat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
- quote their folio numbers/Client ID/DP ID in all correspondence;
- to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity shares/ issuance of equity shares in physical form have been disallowed by SEBI.
- to get in touch with any Depository Participant having registration with SEBI to open a Demat account. Members may also visit website of depositories viz. National Securities Depository Limited at https://nsdl.co.in/faqs/faq.php or Central Depository Services (India) Limited at https://www.cdslindia.com/Investors/open-demat.html for further understanding the demat procedure.

41. Ms. Rashmi Sharma, Company Secretary and Compliance Officer of the Company shall be responsible for addressing all the grievances in relation to this AGM including e-Voting. The Members may contact at the following address:

Name: Ms. Rashmi Sharma

Designation: Company Secretary and Compliance Officer

Corporate Office: 113 Park Street, Poddar Point, South Wing, 5th Floor, Kolkata –700016 e-mail id: rashmi@isocl.in

42. Members holding shares in physical form are encouraged to avail the special window facility and complete dematerialisation of their holdings at the earliest in order to facilitate seamless investor services and compliance with applicable SEBI requirements.

STATEMENT ANNEXED TO THE NOTICE SETTING OUT THE MATERIAL FACTS CONCERNING EACH ITEM OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND SECRETARIAL STANDARD ON GENERAL MEETINGS

IN RESPECT OF ITEM NO. 03

Mr. Siddhant Jain (DIN: 07154500) was appointed as the Whole-Time Director of the Company pursuant to the approval of the shareholders at the 40th Annual General Meeting held on Thursday, 19th September, 2024. His present term of office is due to expire on 01st May, 2027. Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors at its meeting held on 10th August, 2026 approved the re-appointment of Mr. Siddhant Jain as the Whole-Time Director of the Company for a further period of 3 (Three) years with effect from 02nd May, 2027, subject to the approval of the shareholders of the Company, on the terms and conditions as set out in the draft Agreement.

Annual merit-based increments/revisions in the remuneration components may be approved by the Nomination and Remuneration Committee ("NRC") and the Board of Directors from time to time, within the respective ranges mentioned below, and shall be effective from 1st April of each year commencing from 1st April, 2027.

The appointment and payment of remuneration to Mr. Siddhant Jain shall be guided by the provisions of the Companies Act, 2013, on such emoluments as outlined below.

a) Basic Salary:	₹80,000/- (Rupees Eighty Thousand Only) per month, with an annual increment of up to 20% of the Basic Salary, which may be granted once in each financial year during the tenure of appointment, as may be approved by the Board of Directors (including any Committee thereof) from time to time, subject to the overall remuneration approved by the Members and the applicable provisions of the Companies Act, 2013.
b) Allowances:	
House Rent Allowance:	₹40,000/- (Rupees Forty Thousand Only) per month, an amount not exceeding 50% of the Basic Salary, with such annual increment, if any, as may be determined by the Board of Directors (including any Committee thereof) from time to time during the tenure of appointment.
Conveyance Allowance:	₹16,000/- (Rupees sixteen Thousand Only) per month, an amount not exceeding 30% of the Basic Salary, with such annual increment, if any, as may be determined by the Board of Directors (including any Committee thereof) from time to time during the tenure of appointment.
Special Allowance:	₹24,000/- (Rupees Twenty-Four Thousand Only) per month, an amount not exceeding 50% of the Basic Salary, with such annual increment, if any, as may be determined by the Board of Directors (including any Committee thereof) from time to time during the tenure of appointment.
c) Perquisites :	
Leave Travel Concession:	For self and family, once in a year, at actual cost.
Leave Encashment:	As per Company's Policy.
Annual Puja Bonus:	As per Company's Policy.
Provident Fund	As per the Rules of the Company applicable from time to time.
Gratuity	As per the Rules of the Company and in accordance with the applicable provisions of law.
Performance Linked Incentive	Performance Linked Incentive by way of commission on the Profit After Tax ("PAT") of the Company, subject to a maximum of 5.00% of PAT where the PAT is up to ₹3 Crore and 7.50% of PAT where the PAT exceeds ₹3 Crore; provided that the commission payable in any financial year shall not exceed ₹10,00,000 (Rupees Ten Lakh Only), irrespective of the applicable percentage of PAT, as may be determined by the Board of Directors from time to time, subject to the applicable provisions of law.
d) Others:	Company's contribution towards Pension/Superannuation Fund, such amount as, together with the Company's contribution to the Provident Fund, does not exceed the amount not taxable under the Income-tax Act, 1961.
	Reimbursement of expenses incurred for travelling, boarding and lodging during business trips, provision of a car for use in connection with the Company's business, and any other business-related expenses, at actuals.
	Telephone Expenses at actuals.
	Group Mediclaim Insurance Policy as per Company's policy.

Notwithstanding anything contained herein, where in any financial year during the tenure of Mr. Siddhant Jain as Whole-Time Director, the Company has no profits or its profits are inadequate, the Company shall pay to him the remuneration and perquisites as stated above as minimum remuneration, subject to the limits prescribed under Schedule V to the Companies Act, 2013.

The terms and conditions of appointment and remuneration of Mr. Siddhant Jain may be altered, revised or varied from time to time by the Board of Directors and/or the Nomination and Remuneration Committee, within the limits prescribed under Schedule V to the Companies Act, 2013 and any statutory modification(s) or amendment(s) thereof, as may be mutually agreed between the Company and Mr. Siddhant Jain.

Mr. Siddhant Jain will not receive any sitting fees for attending Meetings of the Board or any Committee thereof.

The Agreement also sets out mutual rights and obligations of the parties. A copy of the agreement will be available for inspection by the Members during business hours on all working days till the conclusion of the ensuing Annual General Meeting in electronic mode. Members who wish to inspect the same may send their request to the e-mail address mentioned in the notes to the notice convening the Annual General Meeting.

The Company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditors before the date of appointment of Mr. Siddhant Jain. The Company has not issued any Non-Convertible Debentures. A statement containing additional information as required in Schedule V of the Companies Act, 2013 forms part of the notice.

Details of Mr. Siddhant Jain pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is provided in "Annexure- 1" to the Notice.

Save and except Mr. Siddhant Jain and Mr. Sanjay Jain (Father of Mr. Siddhant Jain and Managing Director of the Company) and their relatives, none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid Resolution except to the extent of their shareholdings in the Company.

The Board considers that the appointment of Mr. Siddhant Jain would be of immense benefit to the Company and thus recommends the Resolutions as set out at item no. 3 for approval of Members of the Company.

IN RESPECT OF ITEM NO. 04

The Members of the Company had at the 41st Annual General Meeting held on Thursday, 18th September, 2025 approved the re-appointment of Mr. Sanjay Jain (DIN: 00167765), Managing Director of the Company for a period of three years w.e.f. 1st August, 2025 including the terms of remuneration. In the said resolution, the Members authorized the Board of Directors/ Nomination & Remuneration Committee to revise, amend, alter and vary the terms and conditions of appointment and/or remuneration in such manner as may be permitted in accordance with the provisions of the Act and as may be agreed to between the Board and Mr. Sanjay Jain, subject to the consent of the Members.

The performance of the Company during the financial year 2025-26 reflects significant growth in revenue and profitability. The Company recorded an increase of approximately 22.70% in Total Income, while EBITDA improved to ₹995.22 Lakhs with better operational margins during the year under review. Profitability also strengthened substantially, with Profit Before Tax and Profit After Tax increasing by approximately 76.25% and 67.79% respectively. Under his leadership, the Company achieved improved operational efficiency and overall sustainable growth during the year.

Considering the performance, experience, rich knowledge and leadership capabilities of Mr. Sanjay Jain, who has been actively involved in the growth and overall management of the affairs of the Company and has been providing continuous leadership, strategic guidance and valuable support to the management, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, at their respective Meetings held on 10th August, 2026, considered it appropriate and approved the inclusion of an Performance Linked Incentive component in the remuneration of Mr. Sanjay Jain (DIN:00167765), Managing Director of the Company, subject to the approval of the Members, considering his increased responsibilities and significant contribution towards the growth and performance of the Company. Except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Sanjay Jain as Managing Director, as approved by the Members at the 41st Annual General Meeting held on Thursday, 18th September, 2025, shall remain unchanged.

Accordingly, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved the payment of commission to Mr. Sanjay Jain, Managing Director of the Company, in addition to his existing salary, perquisites and allowances, subject to the approval of the Members and the provisions of the Companies Act, 2013.

Commission: The proposed commission structure is linked to the profitability of the Company and shall be determined based on the Profit After Tax ("PAT") of the relevant financial year as under:

Profit After Tax (PAT)	Maximum Commission
Up to ₹3 Crore	Up to 5.00% of PAT
Above ₹3 Crore	Up to 7.50% of PAT

Provided that the commission payable to Mr. Sanjay Jain in any financial year shall not exceed ₹15,00,000 (Rupees Fifteen Lakh only), irrespective of the applicable percentage of Profit After Tax (PAT).

The actual commission payable within the above limits shall be determined by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee after considering the Company's financial performance, business growth, operational efficiency, cash flows and the overall contribution of Mr. Sanjay Jain during the relevant financial year.

The Board believes that the proposed commission structure appropriately aligns the remuneration of the Managing Director with the profitability and performance of the Company while ensuring that remuneration remains performance-linked and in the best interests of the shareholders.

The profit-linked commission shall be payable only where the Company has adequate net profits for the relevant financial year and shall be determined in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In the event the net profits of the Company are inadequate or insufficient for payment of the profit-linked commission in any financial year, no commission or other incentive remuneration shall be payable to Mr. Sanjay Jain for such financial year.

The aforesaid component shall be in addition to the remuneration already approved by the Members at the 41st Annual General Meeting of the Company held on Thursday, 18th September, 2025.

The Company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor as on the date of approval of the revision in remuneration of Mr. Sanjay Jain. The Company has not issued any Non-Convertible Debentures. A statement containing additional information as required under Schedule V to the Companies Act, 2013 forms part of this Notice.

The relevant details of Mr. Sanjay Jain pursuant to the provisions of (i) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, are provided in the Annexure forming part of this Notice.

Save and except Mr. Sanjay Jain and Mr. Siddhant Jain (Son of Mr. Sanjay Jain and Whole-Time Director of the Company) and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out in Item No. 4 for approval of the Members.

IN RESPECT OF ITEM NO. 05

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the applicable Rules framed thereunder, related party transactions entered into by a Company require prior approval of the Audit Committee and the Board of Directors and, wherever applicable, approval of the Members of the Company.

Based on the standalone audited financial statements of the Company for the financial year ended 31st March, 2026, the total income of the Company stood at ₹10,866.86 Lakhs. Accordingly, the materiality threshold for related party transactions, being 10% of the annual turnover/income of the Company, works out to ₹1,086.69 Lakhs. Further, the third proviso to Section 188(1) of the Act provides that the provisions of Section 188(1) shall not apply to transactions entered into by the Company in its ordinary course of business and undertaken on an arm's length basis.

The Company proposes to enter into certain related party transaction(s), as set out in the respective explanatory statements below, on mutually agreed terms and conditions. The aggregate value of such transaction(s) is expected to exceed the aforesaid materiality threshold. Accordingly, approval of the Members is being sought for the proposed arrangements/transactions to be entered into by the Company with its related parties. The said transactions shall be undertaken in the ordinary course of business of the Company and on an arm's length basis. Based on the recommendation of the Audit Committee, the Board of Directors of the Company ("the Board"), at its Meeting held on 10th February, 2026, approved and recommended the proposed Related Party Transactions ("RPTs") to the Members for their approval, in accordance with the applicable provisions of the Companies Act, 2013.

All the Independent Directors forming part of the Audit Committee, after reviewing all relevant information and necessary details, have accorded their approval for entering into the aforesaid related party transactions for the period commencing from FY 2026-27 up to FY 2028-29. The Audit Committee has noted that the proposed transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

Since the proposed transactions are exempt from the applicability of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosures in respect of such transactions are being made in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder. Accordingly, the background and brief particulars of the proposed related party transactions, together with the disclosures required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, are set out separately below for each related party transaction.

Although approval of the Members is not mandatorily required under Section 188 of the Companies Act, 2013 read with the applicable Rules framed thereunder, the Company is seeking Members' approval by way of an abundant precautionary measure and in furtherance of good corporate governance practices.

The key details, as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, are set out below:

Sl. No.	Particulars	Details
1	Name of the Related Party	Inter State Capital Markets Pvt. Ltd.
2	Name of the Director/KMP related to the transaction, if any	Mr. Sanjay Jain, Managing Director and Promoter of the Company
3	Nature of Relationship	Mr. Sanjay Jain is also a Director and Promoter of Inter State Capital Markets Pvt. Ltd. Accordingly, both the companies form part of the promoter group and are therefore related parties.
4	Nature of the transaction / contract / arrangement	Providing tankers/heavy motor vehicles on hire to Inter State Capital Markets Pvt. Ltd. for its business requirements
5	Material terms and particulars of the transaction	The transactions shall be undertaken in the ordinary course of business and on an arm's length basis at prevailing market prices. The Audit Committee and the Board of Directors at their respective Meetings held on 10th February, 2026 approved the continuation/renewal of the related party transactions for a further period of three financial years commencing from 01st April, 2026 to 31st March, 2029.
6	Monetary value / limit of the transaction	₹20 Crores (Rupees Twenty Crores only) per financial year during the tenure of the contract.
7	Duration / tenure of the transaction	3 (Three) years commencing from 01st April, 2026 to 31st March, 2029.
8	Any other information necessary for Members to take an informed decision	The proposed transaction(s) are intended to ensure availability of logistics services for smooth business operations of the Company. The transactions are commercially beneficial and in the interest of the Company.

The aforesaid proposed contract(s) / transaction(s) / arrangement(s) have been approved by the Audit Committee and recommended by the Board of Directors of the Company to the Members for their approval.

In Item No. 5 except Mr. Sanjay Jain and Mr. Siddhant Jain and their relatives, none of the Directors, Key Managerial Personnel and/ or their relatives, is/ are interested or concerned, financially or otherwise in the Resolution except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Ordinary Resolution as set out in Item No. 5 for approval of the Members.

Registered Office:
113 Park Street, Poddar Point,
South Wing, 5th Floor,
Kolkata –700016

Date: The 10th day of August, 2026

By Order of the Board of Directors
For Inter State Oil Carrier Limited

Rashmi Sharma
Company Secretary
(Membership No. : A34765)

CIN : L15142WB1984PLC037472

ANNEXURE- 1

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 42ND ANNUAL GENERAL MEETING.

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by The Institute of Company Secretaries of India].

Name of the Director	**Mr. Sanjay Jain**	**Mr. Siddhant Jain**
DIN	00167765	07154500
Designation	Managing Director	Whole-Time Director
Date of Birth (Age)	23.02.1971	18.04.1996 (29 years)
Age	55 years	30 years
Nationality	Indian	Indian
Date of first appointment on the Board	31.08.1994	02.05.2024
Qualifications	B.Com, MBA	B. Com, CFA, MBA
Brief Resume (including Qualifications, experience and Expertise in specific functional area)	Mr. Sanjay Jain holds a Master of Business Administration (MBA) degree from The Indian Institute of Social Welfare and Business Management under University of Calcutta and a Bachelor's degree in Commerce. He is a highly experienced and goal-oriented professional with more than 33 years of extensive experience in the transportation industry. He commenced his professional journey as a second-generation entrepreneur alongside his father, Shanti Lal Jain, and has since played a significant role in the growth and development of the Company. Through his dedication, leadership, and deep industry insight, he has been instrumental in driving the Company's turnaround and strengthening its operational and financial position over the years. Apart from his corporate responsibilities, Mr. Sanjay Jain is actively associated with academics and industry forums. He serves as a Guest Faculty member at The Indian Institute of Social Welfare and Business Management, where he delivers lectures on Supply Chain and Logistics Management for MBA students. He is also associated with several reputed institutions and industry bodies, including serving as a Governing Body Member of Birla High School, Treasurer of the West Bengal Tankers Association, and Committee Member of the Calcutta Goods Transport Association. He has also participated as a panelist and speaker in various industry forums, seminars, and discussions relating to commercial vehicles, logistics, supply chain, and transportation management. His valuable insights, practical industry experience, and strategic perspective have earned him recognition as a respected voice in the transportation sector, reflecting his strong leadership qualities and in-depth understanding of the industry.	Mr. Siddhant Jain holds a Bachelor's degree from St. Xavier's College and an MBA in Finance from Indian School of Business. He has also successfully completed all three levels of the CFA Institute, reflecting his strong academic background and financial expertise. He possesses over 5.5 years of experience in the transportation industry, where he has gained extensive exposure to business operations, logistics management, strategic planning, and industry dynamics. In addition, he has 1 year of experience in Supply Chain Consulting with a US-based management consulting firm, providing him with valuable insights into process optimization, operational efficiency, and supply chain strategy. With his combined industry exposure, analytical capabilities, and consulting experience, Mr. Siddhant Jain brings significant managerial and strategic expertise to the organization.

Name of the Director	Mr. Sanjay Jain	Mr. Siddhant Jain
Listed entities from which resigned in the past Three years	Nil	Nil
Remuneration last drawn (FY 2025-26) per annum	₹54,17,000.00 (Rupees Fifty-Four Lakh Seventeen Thousand Only)	₹16,75,000.00 (Rupees Sixteen Lakh Seventy-Five Thousand Only)
Details of remuneration sought to be paid.	Revision in the remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director, by inclusion of a profit-linked commission, in addition to his existing salary, perquisites and allowances, effective from 1st April, 2026. The commission shall be payable based on the Profit After Tax (PAT) of the relevant financial year, subject to a maximum limit of ₹15,00,000 (Rupees Fifteen Lakh Only) per financial year, as may be determined by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee. The profit-linked commission shall be payable only where the Company has adequate net profits for the relevant financial year and shall be determined in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. In the event of inadequate or insufficient net profits for payment of such commission, no commission or other incentive remuneration shall be payable to Mr. Sanjay Jain. All other terms and conditions of his appointment shall remain unchanged.	As set out in Explanatory Statement to item no. 3.
Directorship held in other listed Companies #	IRIS Clothings Ltd.	None
Directorship in Other Companies (excluding Listed Entities, Foreign Companies and Section 8 Companies)	Inter State Capital Markets Pvt. Ltd.	None
Committee Membership of other Board as on 31st March, 2026	a. Member of Stakeholders Relationship Committee of Inter State Oil Carrier Limited. b. Member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of IRIS Clothings Ltd.	Member of Stakeholders Relationship Committee of Inter State Oil Carrier Limited.
Shareholding in the Company as on 31st March, 2026	9,18,455 (including 43,923 equity shares in HUF)	100 shares
The number of Meetings of the Board attended during the F.Y. 2025-2026.	8 out of 8	8 out of 8

Name of the Director	Mr. Sanjay Jain	Mr. Siddhant Jain
Terms and conditions of appointment/re-appointment.	a) Re-appointment in terms of Section 152(6) of the Companies Act, 2013. b) Revision in the remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director, by inclusion of a profit-linked commission, in addition to his existing salary, perquisites and allowances, effective from 1st April, 2026. The commission shall be payable based on the Profit After Tax (PAT) of the relevant financial year, subject to a maximum limit of ₹15,00,000 (Rupees Fifteen Lakh Only) per financial year, as may be determined by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee. The profit-linked commission shall be payable only where the Company has adequate net profits for the relevant financial year and shall be determined in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. In the event of inadequate or insufficient net profits for payment of such commission, no commission or other incentive remuneration shall be payable to Mr. Sanjay Jain. All other terms and conditions of his appointment shall remain unchanged.	As set out in Explanatory Statement to item no. 3
Relationship with other directors, manager, and other Key Managerial Personnel of the Company.	Mr. Sanjay Jain, Managing Director of the Company, is the father of Mr. Siddhant Jain, Whole-Time Director of the Company.	Mr. Siddhant Jain, Whole-Time Director of the Company is son of Mr. Sanjay Jain, Managing Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Sanjay Jain is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other statutory or regulatory authority.	Mr. Siddhant Jain is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other statutory or regulatory authority.

Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies.

ANNEXURE- 2

I. STATEMENT CONTAINING ADDITIONAL INFORMATION AND DISCLOSURES AS PER SUB-CLAUSE (IV) OF THE SECOND PROVISO TO CLAUSE (B) OF SECTION II OF PART- II OF SCHEDULE V TO THE COMPANIES ACT, 2013 ("THE ACT")

<table>
<tr><td>1.</td><td>Nature of industry.</td><td colspan="4">The Company is inter-alia engaged in the Business of Transportation.</td></tr>
<tr><td>2.</td><td>Date or expected date of commencement of Business.</td><td colspan="4">Existing Company in operation since 1984.</td></tr>
<tr><td>3.</td><td>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.</td><td colspan="4">Not Applicable.</td></tr>
<tr><td rowspan="4">4.</td><td rowspan="4">Financial performance based on given indicators.</td><td>Particulars</td><td>Total Income (₹ in Lakhs)</td><td>Profit before Tax (₹ in Lakhs)</td><td>Profit after Tax (₹ in Lakhs)</td></tr>
<tr><td>2025-2026</td><td>10866.86</td><td>274.78</td><td>191.99</td></tr>
<tr><td>2024-2025</td><td>8,856.24</td><td>155.90</td><td>114.42</td></tr>
<tr><td>2023-2024</td><td>8,524.71</td><td>165.59</td><td>86.24</td></tr>
<tr><td>5.</td><td>Foreign Investments or collaborations, if any.</td><td colspan="4">None</td></tr>
</table>

II. INFORMATION ABOUT THE APPOINTEES, MR. SANJAY JAIN AND MR. SIDDHANT JAIN

<table>
<tr><th>Sl No</th><th>Particulars</th><th colspan="2">Mr. Sanjay Jain</th><th colspan="2">Mr. Siddhant Jain</th></tr>
<tr><td>1.</td><td>Background Details.</td><td colspan="2">Mr. Sanjay Jain has been looking after the transportation business since 1994. Since then he has steered the business into a positive direction and growth.
He is aged 55 years and has more than 33 years of experience in the transportation Industry.</td><td colspan="2">Mr. Siddhant Jain holds a bachelor's degree and is a Chartered Financial Analyst. He also holds a degree in MBA in Finance from Indian School of Business. He has a working experience of 5.5 years in Transportation Industry and 1 years' experience in Supply chain consultancy.</td></tr>
<tr><td rowspan="4">2.</td><td rowspan="4">Past Remuneration.</td><td>Financial Years</td><td>Amount (₹ in Lakhs)</td><td>Financial Years</td><td>Amount (₹ in Lakhs)</td></tr>
<tr><td>2025-26</td><td>54.17</td><td>2025-26</td><td>16.75</td></tr>
<tr><td>2024-25</td><td>39.63</td><td>2024-25</td><td>13.92</td></tr>
<tr><td>2023-24</td><td>31.29</td><td>2023-24</td><td>NA</td></tr>
<tr><td>3.</td><td>Recognition of awards.</td><td colspan="2">None</td><td colspan="2">None</td></tr>
</table>

Sl No	Particulars	Mr. Sanjay Jain	Mr. Siddhant Jain
4.	Job profile and his suitability.	Mr. Sanjay Jain is highly experienced and manages the day-to-day affairs of the Company as a whole. He has successfully and in a sustained way contributed significantly towards improvement in performance of the Company leading to its successful turnaround. He has been Instrumental in taking the Company from strength to strength to its present position.	Mr. Siddhant Jain was appointed as the Whole-Time Director of the Company by the Members at the 40th Annual General Meeting held on 19th September, 2024, for a term of three years commencing from 02nd May, 2024 to 01st May, 2027. He is entrusted with overseeing the day-to-day operations of the Company and providing strategic guidance and supervision to the Board of Directors. Given his involvement in the business, understanding of the Company's operations, and leadership capabilities, he is considered well-suited for the role of Whole-Time Director.
5.	Remuneration Proposed.	The Company is presently proposing a revision in the remuneration of Mr. Sanjay Jain (DIN: 00167765), Managing Director, by providing for payment of a profit-linked commission, in addition to his existing salary, perquisites and allowances, with effect from 1st April, 2026. The commission shall be determined based on the Profit After Tax (PAT) of the relevant financial year in accordance with the commission structure approved by the shareholders, subject to an overall maximum limit of ₹15,00,000 (Rupees Fifteen Lakh Only) per financial year. The profit-linked commission shall be payable only where the Company has adequate net profits for the relevant financial year and shall be determined in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. In the event of inadequate or insufficient profits for payment of such commission, no commission or other incentive remuneration shall be payable to Mr. Sanjay Jain.	As mentioned in explanatory statement to item no. 3

Sl No	Particulars	Mr. Sanjay Jain	Mr. Siddhant Jain
6.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration payable is comparable to the remuneration paid to a person holding similar position in other companies of similar size as that of the Company.	The remuneration payable is comparable to the remuneration paid to a person holding similar position in other companies of similar size as that of the Company.
7.	Pecuniary relationship directly or indirectly with the Company or relationship with managerial person, if any.	Mr. Sanjay Jain, Managing Director of the Company is Father of Mr. Siddhant Jain, Whole-Time Director of the Company. Mr. Sanjay Jain is holding 9,12,455 (including 43,923 equity shares in HUF) equity shares in the Company. Apart from receiving remuneration as stated above Mr. Sanjay Jain does not have any other pecuniary relationship with the Company orwith the managerial personnel of the Company.	Mr. Siddhant Jain is the son of Mr. Sanjay Jain, Managing Director of the Company. He is holding 100 equity shares in the Company. Apart from receiving remuneration as stated above, he has entered a hire contract with the Company for providing Tankers/Heavy Motor Vehicles owned by him for transportation services as and when required by the company. The agreement is in the ordinary course of business, at arm's length, and valid from 01st April, 2026 to 31st March, 2029. Apart from this, Mr. Siddhant Jain does not have any other pecuniary relationship with the Company or with the managerial personnel of the Company.

III. OTHER INFORMATION:

1.	Reasons of loss or inadequate profits.	The Company is engaged in the transportation and logistics sector, which is subject to various external and economic factors beyond the control of the management, such as fluctuations in fuel prices, changes in government policies and regulations, increasing operational costs, market competition, economic slowdown, and volatility in demand. These factors have affected the profitability of the Company and may result in inadequate profits during the tenure of the appointment.
2.	Steps taken or proposed to be taken for improvement.	The Company has undertaken and continues to undertake several strategic and operational measures to improve its financial and operational performance. These measures include cost rationalisation, optimisation of fleet utilisation, strengthening operational efficiency, improving customer retention, exploring new business opportunities, and adopting technology-driven processes to enhance productivity and reduce operational costs. The management is also focused on improving overall profitability and sustainable growth of the Company.
3.	Expected increase in productivity and profits in measurable terms.	The Company expects gradual improvement in its operational efficiency and financial performance in the coming years on account of the various corrective and strategic measures undertaken by the management. With improved business operations, better cost management, and enhanced market opportunities, the Company anticipates improvement in revenue generation and profitability, thereby enabling it to adequately meet its financial commitments, including managerial remuneration.

IV. DISCLOSURES:

The details regarding the remuneration package of all Directors for the Financial Year 2025-2026 have been disclosed in the Board's Report, which forms an integral part of the Annual Report, under the heading *“Remuneration to Directors.”* These disclosures are made in compliance with the requirements of Section II of Part II of Schedule V of the Companies Act, 2013.

SUMMARIZED INFORMATION AT GLANCE

Particulars	**Details**
Date, day and time of AGM	Monday, 14th September, 2026 at 1:00 P.M.
Mode	Video Conferencing (VC)/ other Audio Visual Means (OAVM)
Link for attending live webcast of the Annual General Meeting ("AGM") through Video Conferencing ("VC") and for remote e-voting / e-voting at the AGM	(follow the steps mentioned in the notice)
Registrar and Share Transfer Agent	**Maheshwari Datamatics Private Limited** 23, R N Mukherjee Road, 5th Floor, Kolkata - 700001 Phone: +91 33 22482248, E-mail :compliance@mdplcorporate.com
Cut-off date for e-voting	Monday, 7th September, 2026
Corporate/Institutional Members to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter, etc. together with attested specimen signature(s) of the authorized representative (s)	**E-mail** from the registered e-mail address to the Scrutinizer at pcs.partner@yahoo.com, with a copy marked to the Company at info@isocl.in.
Speaker registration and period for submission of questions, if any, in advance and e-mail address	**Registration is open till:** on or before 7th September, 2026, 5:00 PM Speakers may send their request mentioning their name, demat account number/folio number, email id, mobile number at info@isocl.in
Remote e-voting period	**Commencement of Remote e-Voting:** 9.00 a.m. on Friday, 11th September, 2026. **End of Remote e-Voting:** 5.00 p.m. on Sunday, 13th September, 2026.
Other Important links Annual Report Notice of the AGM	 https://isocl.in/annual-report/ https://isocl.in/general-meeting-notice-2/
Contact Details of the Company	**Rashmi Sharma** Company Secretary & Compliance Officer 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata – 700016 Tel: +91 33 2229 0588, +91 33 4067 5183 E-mail: info@isocl.in