



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 25.05.2026

To,
The Manager
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 25th May, 2026.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to said Regulations.

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our letter dated 16th May, 2026., we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, 25th May, 2026 at the Registered Office of the Company. The Board of Directors, inter-alia, considered, approved and took on record the following items of business:

- a. Statement of Audited Financial Results for the quarter and year ended on 31st March, 2026. **(Annexed hereto and marked as Annexure - A);**
- b. Statutory Auditors' Report. **(Annexed hereto and marked as Annexure - B);**
- c. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexed hereto and marked as Annexure – C);**
- d. The Company did not recommend any dividend for the Financial Year ended 31st March 2026.
- e. Re-appointment of M/s. Rantu Das & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2026-2027, based on the recommendation of Audit Committee.
- f. Re-appointment of Mr. Sudhir Kumar Jha, as the Internal Auditor of the Company for the financial year 2026-2027, based on the recommendation of Audit Committee.
- g. Revision in the Nomination and Remuneration Policy of the Company, based on the recommendation of the Nomination and Remuneration Committee. The revised policy is available on the website of the Company at <https://isocl.in/code-of-conduct-policies/>
- h. Non-applicability of the Statement of Deviation or Variation under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31st March, 2026;
- i. Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the half year ended 31st March, 2026.





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- j. Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the financial year ended 31st March, 2026.
- k. The Secretarial Audit Report for the financial year ended 31st March, 2026.
- l. Board Report for the financial year 2025-2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 is given as "**Annexure -D**" to this letter.

The said results will be duly published in the newspapers, as required, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The outcome of the Board Meeting will be uploaded on the web link: <https://isocl.in/outcome-of-board-meeting/>

The Board Meeting commenced at 4.00 P.M. (1ST) and concluded at 6.30 P.M. (1ST)

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

Yours Faithfully

For **Inter State Oil Carrier Limited**

(Rashmi Sharma)

Company Secretary & Compliance Officer

Membership No. A34765

Encl.: As above



INTER STATE OIL CARRIER LIMITED
CIN: L15142WB1984PLC037472

Statement of Assets and Liabilities as at March 31, 2026:

Amount (₹ in Lakhs)

Particulars	As at 31.03.26	As at 31.03.25
	(Audited)	(Audited)
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	2,951.64	2,880.50
b Other Intangible Assets	6.81	6.76
c Financial Assets		
i Investments	24.55	24.16
ii Other Financial Assets	13.00	-
2 Current Assets		
a Financial Assets		
i Trade Receivables	1,867.60	1,271.17
ii Cash and Cash Equivalents	3.21	65.46
iii Bank balances other than Cash and Cash Equivalents	64.58	62.50
iv Other Financial Assets	62.27	64.86
b Current Tax Assets (Net)	513.10	371.75
c Other Current Assets	348.34	182.91
Total Assets	5,855.10	4,930.07
<u>EQUITY AND LIABILITIES</u>		
I EQUITY		
a Equity Share Capital	499.23	499.23
b Other Equity	1,614.95	1,431.91
II LIABILITIES		
1 Non-Current Liabilities		
a Financial Liabilities		
i Borrowings	1,313.26	1,036.70
b Deferred Tax Liabilities (Net)	66.47	29.48
2 Current Liabilities		
a Financial Liabilities		
i Borrowings	1,558.99	1,353.11
ii Trade Payables		
- Total outstanding dues of micro enterprise and small enterprises	57.69	91.23
- Total outstanding dues of creditors other than micro enterprises and small enterprises	397.26	223.19
iii Other Financial Liabilities	8.28	7.39
b Other Current Liabilities	330.76	257.83
c Provisions	8.21	-
Total Equity and Liabilities	5,855.10	4,930.07

For and on behalf of the Board of Directors

SANJAY JAIN
Digitally signed by SANJAY JAIN
Date: 2026.05.25 17:54:03 +05'30'

Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 25.05.2026

ADITYA RAJGARIA

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2.5.4.20=88880bc2d10944479f26979376166f0f0a90bc0d5
66ad03200c33282609c0004c0e=71110, street=50
Vinod Kumar Rajgaria NEAR SHIBPUR POLICE STATION
GANGES GARDENS 1ST FLOOR 108K3CINGHA ROAD
SHIBPUR,
pin=700011, cn=ADITYA RAJGARIA
serialNumber=2a5b0d0b071b3962d03ae205e510f080903
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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Cash Flows for the year ended March 31, 2026:

Amount (₹ in Lakhs)

Particulars	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit / (Loss) Before Tax	274.78	155.90
Adjustment for :		
Depreciation & Amortization Expenses	491.04	433.34
Finance Costs	229.40	173.78
Remeasurement of defined benefit plans through Other Comprehensive Income	(10.75)	(0.47)
Interest Income from Fixed Deposits	(4.62)	(4.47)
Dividend Income from Non-Current Investment	(0.02)	(0.03)
Net (gain)/loss on Fair Value Changes of Investment	(0.38)	0.04
Loss/(Profit) on sale & discard of Property, Plant & Equipment	(14.17)	(6.16)
Bad Debts	0.60	2.87
Provision for Doubtful Debts / (Written Back)	(20.51)	(8.58)
Operating Profit/(Loss) before Working Capital Adjustment	945.37	746.22
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(576.53)	386.32
(Increase)/Decrease in Other Financial Assets	(9.37)	(4.29)
(Increase)/Decrease in Current Tax Asset	(141.35)	(91.07)
(Increase)/Decrease in Other Current Assets	(165.43)	(28.49)
Increase/(Decrease) in Trade Payables	140.53	(85.78)
Increase/(Decrease) in Other Financial Liabilities	0.89	3.64
Increase/(Decrease) in Other Liabilities	72.93	(14.46)
Increase/(Decrease) in Provisions	8.21	-
Cash Generated from Operation	275.25	912.09
Less: Payment of Taxes	44.00	24.54
Net cashflow from / (used in) operating activities (A)	231.25	887.55
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant & Equipment	(623.76)	(1,255.08)
Proceeds from sale of Property, Plant & Equipment	78.80	24.91
Purchase of Intangible Assets	(3.10)	(1.09)
Dividend Income from Non current Investment	0.02	0.03
Purchase of Non current Investments	-	-
Proceeds from sale of Non current Investments	-	0.01

SANJAY JAIN Digitally signed
by SANJAY JAIN
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ADITYA RAJGARIA
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2.5.4.20=86888bc2d1d944e17921e97137616ef
05d4e0f550a01790c539320899,
postalCode=711102, street=50 Vindol Kumar
Rajgaria NEAR SHIBPUR POLICE STATION,
GANES GARDEN A31ST FLOOR 106KCSINGHA
ROAD SHIBPUR,
postalCode=731003,
serialNumber=7330d05871b3902db5ae2f5e
510f89090320272916f0f04ca86e126a,
o=Personal, cn=ADITYA RAJGARIA
Date: 2026.05.25 18:10:36 +05'30'

INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Cash Flows for the year ended March 31, 2026:

Particulars	Amount (₹ in Lakhs)	
	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents (incl. interest accrued)	(3.12)	(4.22)
Interest Income from Fixed Deposits	4.62	4.47
Net cashflow from / (used in) Investing Activities (B)	(546.54)	(1,230.97)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase / (Decrease) in Borrowings	482.44	466.94
Finance Costs	(229.40)	(173.78)
Net cashflow from / (used in) financing activities (C)	253.04	293.16
Net increase / (Decrease) in cash and cash equivalent	(62.25)	(50.26)
Opening Cash & Cash Equivalent	65.46	115.72
Closing Cash & Cash Equivalent	3.21	65.46
<u>CLOSING CASH & CASH EQUIVALENT</u>		
Cash at Bank	2.45	58.10
Cash in Hand	0.76	7.36
	3.21	65.46

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

For and on behalf of the Board of Directors

**SANJAY
JAIN**

Digitally signed by
SANJAY JAIN
Date: 2026.05.25
17:54:30 +05'30'

Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 25.05.2026

**ADITYA
RAJGARIA**

Digitally signed by ADITYA RAJGARIA
DN: c=IN, o=Inter Bengal,
2.5.4.20=80880f6c2010844419f26d070321e0f096d8fc
0f5600f379c539328409, postalCode=711102,
street=52 Vinod Kumar Rajgaria NEHA SAHEBUR POLICE
STATION GANGES GARDEN 31 ST FLOOR 106KCSINGHA
ROAD SAHEBUR,
serialNumber=723-bd05b871b3962b55a205e510f8990
9328577996d9f6ca08e79c14ca, o=Personal,
ou=ADITYA RAJGARIA
Date: 2026.05.25 18:11:17 +05'30'



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Annexure - C

Date: 25.05.2026

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Sir,

Sub: Declaration in respect of Audit Report with unmodified opinion for the financial year ended 31st March, 2026.

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Sanjay Jain, Managing Director of Inter State Oil Carrier Limited (CIN: L15142WB1984PLC037472) having its registered office at 113 Park Street, Poddar Point, South Wing, 5th Floor, Kolkata-700016 hereby declares that M/s. Patni & Co., Chartered Accountants, (ICAI Firm Registration Number 320304E) Statutory Auditors of the Company, have issued the Audit Report on the Audited Financial Results for the quarter and financial year ended 31st March, 2026, expresses an **unmodified opinion**.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

Yours Faithfully

For **Inter State Oil Carrier Limited**

(Sanjay Jain)

Managing Director

DIN: 00167765





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Annexure – D

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026.

Details of events that needs to be provided	M/s. Rantu Das & Associates, Practicing Company Secretaries (Secretarial Auditor)	Mr. Sudhir Kumar Jha (Internal Auditor)
Reason for change viz.-re-appointment	Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with applicable rules made thereunder, the Board of Directors has approved the re-appointment of M/s. Rantu Das & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2026-2027.	Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with applicable rules made thereunder, the Board of Directors has approved the re-appointment of Mr. Sudhir Kumar Jha as the Internal Auditor of the Company for the Financial Year 2026-2027.
Date of re-appointment	Re-appointed for conducting the Secretarial Audit of the Company for the Financial Year 2026-2027.	Re-appointed for conducting the Internal Audit of the Company for the Financial Year 2026-2027.
Terms and Conditions of Appointment	Re-appointed as the Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the Financial Year 2026-2027, on such terms and conditions as may be mutually agreed between the Company and the Auditor.	Re-appointed as the Internal Auditor of the Company for conducting the Internal Audit of the Company for the Financial Year 2026-2027 on such terms and conditions as may be mutually agreed between the Company and the Auditor.
Brief Profile (in case of appointment)	M/s. Rantu Das & Associates is a firm of Practicing Company Secretaries having expertise in Corporate Laws, Secretarial Audit, Corporate Compliance Management, Corporate Governance and advisory services etc.	Mr. Sudhir Kumar Jha has extensive experience of over 23 years in the areas of Accounting, Finance and Regulatory Compliance.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

