



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

**Date: 15.10.2024**

To,  
The Manager,  
Listing Department,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code - 530259**

Sir/Ma'am,

**Sub: Non-Applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

**Ref: Quarter ended 30<sup>th</sup> September, 2024.**

It may please be noted that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

The listed entity having Paid up Equity Share Capital not exceeding rupees ten crores and Net Worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Please note that the Paid-up Equity Share Capital of the Company is Rs. 4,99,23,000/- and Net Worth is Rs. 18,17,10,198.74 as per the Audited Financial Statement for the Financial Year ended on 31st March, 2024. Accordingly, the Company is not required to submit Quarterly Corporate Governance Report as required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith the Non-Applicability Certificate of Corporate Governance Report for Quarter ended 30th September, 2024 issued by CS Ankita Goenka, Practicing Company Secretary illustrating the Paid-Up Equity Capital and Net Worth of the Company for the previous three financial years.

The Company shall comply with the requirements of the Regulations within six months from the date on which the provisions become applicable to the Company.

Kindly take the aforesaid information on record and oblige.

Thanking You,  
Yours Faithfully,

For **Inter State Oil Carrier Limited**

RASHMI  
SHARMA

Digitally signed by RASHMI  
SHARMA  
Date: 2024.10.15 12:32:23  
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**(Rashmi Sharma)**

**Company Secretary & Compliance Officer**

**Membership No. A34765**



**Certificate for Non-Applicability of Corporate Governance Report for Quarter ended 30<sup>th</sup> September, 2024  
as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

*[Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]*

I, Ankita Goenka, (Company Secretary in whole time practice) having Membership no. F10572 and COP No. 14204 certify that the net worth of M/s. Inter State Oil Carrier limited (CIN: L15142WB1984PLC037472) having its registered office at 113 Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700010 as per the Audited Financial Statement as at 31st March, 2024 is as under:

Sr. No.	Particular	Amount in Rs.		
		FY 2021-2022	FY 2022-2023	FY 2023-2024
1.	Paid-up Share Capital: 4992300 Ordinary Equity Shares of Rs. 10/- each fully paid-up	49,923,000.00	49,923,000.00	49,923,000.00
2.	Other Equity	12,74,68,624.84	12,31,73,398.15	13,17,87,198.74
3.	<b>Net-Worth as per the Audited Financial Statement as at 31st March, 2024 [1+2]</b>	<b>17,73,91,624.84</b>	<b>17,30,96,398.15</b>	<b>18,17,10,198.74</b>

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

The listed entity having Paid up Equity Share Capital not exceeding rupees ten crores and Net Worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Please note that the Paid-up Equity Capital and Net worth as on 31<sup>st</sup> March, 2024 are below the prescribed limits as mentioned in above mentioned clauses of listing regulations for applicability of compliance of provisions of Corporate Governance. Therefore, as the Company falls in the ambit of aforesaid exemption, hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

I have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of audited financial statement of the company for the year ended on 31<sup>st</sup> March, 2024.

**Note:** As per Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the paid up equity capital and net worth of the Company for the previous three financial years has been mentioned in reference to the clarification dated 06.07.2024.

**For ANKITA GOENKA & ASSOCIATES**

ANKITA  
GOENKA

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GOENKA  
Date: 2024.10.08 18:07:15 +05'30'

**ANKITA GOENKA**

Practicing Company Secretary

FCS No.: F10572: CP No. 14204

UDIN- **F010572F001488114**

PR No: 2133/2022, Dated: 20/05/2022

Place: Kolkata

Dated: 8<sup>TH</sup> day of October, 2024