



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

**Date: 19.09.2024**

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code - 530259**

Dear Sir/Ma'am,

**Sub: Submission of the proceedings of the 40<sup>th</sup> Annual General Meeting of M/s. Inter State Oil Carrier Limited ("the Company") held today i.e., Thursday, the 19<sup>th</sup> September, 2024 at 1.00 P.M. (IST).**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the 40<sup>th</sup> Annual General Meeting of M/s. Inter State Oil Carrier Limited ("the Company") held today i.e., Thursday, the 19<sup>th</sup> September, 2024 at 1.00 p.m. through Video Conference/ Other Audio Visual Means (VC/OVAM).

The copy of the proceedings shall also be available on Company's website at <https://isocl.in/> and shall be available at link <https://isocl.in/outcome-of-meeting/>

We request you to take the same on record.

Thanking You,

Yours Faithfully  
For Inter State Oil Carrier Limited

**(Rashmi Sharma)**  
**Company Secretary & Compliance Officer**  
**Membership No. A34765**

Encl: as above





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## SUMMARY OF THE PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY

The 40<sup>th</sup> Annual General Meeting (AGM) of the members of **M/s. Inter State Oil Carrier Limited** ('the Company') was held today i.e., Thursday, the 19<sup>th</sup> September, 2024 at 1.00 p.m. (IST) through video conference facility/other audio-visual means. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder to transact the businesses as set out in the Notice convening the 40<sup>th</sup> AGM. The deemed venue for the AGM was the Registered Office of the Company at 113, Park Street, Poddar Point, 5<sup>th</sup> Floor, South Wing, Kolkata – 700016.

At the commencement of the meeting, Ms. Rashmi Sharma, Company Secretary and Compliance Officer, extended a warm welcome to all the Directors and Members present. She then proceeded to outline the general guidelines to be adhered to during the course of the meeting. Following this, Ms. Sharma introduced the Directors, Key Managerial Personnel (KMPs), and other invitees who had joined the meeting.

### **DIRECTORS AND KMPS IN ATTENDANCE**

**Sanjay Jain**, joined over VC from registered office

*Managing Director*

**Siddhant Jain**, joined over VC from registered office

*Whole Time Director*

**Nand Kumar Bhatler**, joined over VC from Jaipur.

*Independent Director*

**Sunil Shah**, joined over VC from Airport Lounge,

*Independent Director*

**Pooja Sarda**, joined over VC from her residence in Kolkata

*Independent Director and Chairperson & member of Audit, Nomination and Remuneration and Stakeholders Relationship Committee.*

**Malay Das**, joined over VC from registered office

*Chief Financial Officer*

### **OTHER REPRESENTATIVES**

**Statutory Auditors**, representative of M/s. Patni and Co., Chartered Accountants

*Aditya Rajgaria- Partner, joined over VC from Kolkata*

**Internal Auditor,**

*Sudhir Kumar Jha, joined over VC from registered office of the Company.*

**Secretarial Auditor and Scrutinizer**, representative of Rantu Das & Associates

*Prasenjit Basak – Partner, joined over VC from Kolkata*

**Assistant Company Secretary,**

*Komal Singhi, joined over VC from registered office*





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***Quorum of the Meeting:*** A total of 40 members representing 2107121 shares including 4 (four) Authorised Representative representing 919876 shares were present at the AGM.

Mr. Sanjay Jain, was elected as the Chairman the meeting. He welcomed everyone and presided over the meeting. As the requisite quorum was present, the AGM was called to order.

Mr. Sanjay Jain, requested Mr. Siddhant Jain, to precede with the Meeting.

He then informed the members that the Statutory Registers as maintained under Companies Act, 2013 along with other relevant documents as required, were kept accessible electronically in the CDSL e-voting system during the continuance of the Meeting. Notice of the 40<sup>th</sup> AGM dated 09<sup>th</sup> August, 2024, was taken as read, with the permission of the Members present.

He further stated as per the Secretarial Standard – 2 on General Meeting issued by the Institute of Company Secretaries of India on Reading of Reports, there has been no qualification, reservation, adverse remarks or disclaimer given by the Statutory Auditors in their Report on the Financial Statements, therefore, with the permission of the members present, the Auditors' Report was taken as read. The Secretarial Auditors Report had two observations and in compliance with the provisions of Companies Act, 2013, he asked the shareholders to refer page No. 10 of the Annual Report 2023-2024 and read out the explanations provided by the Board of Directors in the Directors Report for the year ended 31st March, 2024.

Thereafter, Mr. Siddhant Jain invited Mr. Sanjay Jain, Managing Director, to delivered his speech and appraised the members about the Company's financial performance and future scope initiatives undertaken by the Company amongst other notable highlights.

Mr. Siddhant Jain thanked the Chairman and carried forward with the proceeding of the meeting.

In terms of the Notice dated 9<sup>th</sup> August, 2024 convening the 40<sup>th</sup> AGM of the Company, the following businesses were transacted at the AGM through remote e-voting:





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ORDINARY BUSINESS		
Item No.	Agenda Item	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Sanjay Jain (DIN: 00167765), who retires by rotation at the meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Appointment of Mr. Siddhant Jain (DIN: 07154500) as a Director of the Company.	Ordinary Resolution
4.	Appointment of Mr. Siddhant Jain (DIN: 07154500), as a Whole Time Director of the Company.	Special Resolution
5.	Re-appointment of Mr. Sunil Shah (DIN: 00606846) as an Independent Director.	Special Resolution
6.	Approval for Related Party Transactions.	Ordinary Resolution

After tabling and confirming the aforesaid items of business, the Company Secretary invited the registered speaker members to raise their queries or give their suggestions in respect of any of the items of business of the Notice. 4 (Four) members expressed their views and asked for clarifications which were addressed by the Managing Director, Mr. Sanjay Jain.

With the permission of Chairman, the Company Secretary further informed the members that pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facilities to all its members through Central Depository Services (India) Limited (CDSL) and such remote e-Voting facility opened on Monday, 16th September, 2024 at 9:00 A.M. (IST) and concluded on Wednesday, 18th September, 2024 at 5:00 P.M. (IST). She further requested the members present at the AGM who had not cast their votes through remote e-Voting to avail the facility of e-Voting during the AGM. She informed that the voting on the CDSL platform will continue to be available till 15 minutes after the conclusion of the meeting.

The Company Secretary informed the members that M/s. Rantu Das & Associates, Company Secretaries, was appointed as the Scrutinizer for the purpose of scrutinizing the e-Voting at the meeting and remote e-Voting process. Further, the results of remote e-Voting and e-Voting done at the AGM along with the Scrutinizer's Report will be declared within 48 hours from the conclusion of the Meeting and will be displayed on the website of the Company, CDSL and will also be intimated to the BSE.





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Chairman extended the vote of thanks to the Chair and members of the Company for their Participation.

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote after conclusion of the proceeding of the meeting at 01.39 p.m.(IST). The e-Voting concluded at 1.54 p.m.

This is for your information and record.

Thanking You,  
Yours faithfully,

For **Inter State Oil Carrier Limited**

**(Rashmi Sharma)**  
**Company Secretary & Compliance Officer**  
**Membership No. A34765**

**Notes:**

- a. The Company will separately intimate the results of e-Voting to the stock exchange i.e., BSE and will also place it on the website of the Company.
- b. This document does not constitute minutes of the Annual General Meeting of the Company.

