



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

**Date: 12.02.24**

To,  
The Manager  
Listing Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code - 530259**

Dear Sir/Ma'am,

**Sub: Submission of unaudited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report of the Company.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and with reference to letter dated 31.01.2024 and rescheduling of Board Meeting letter dated 06.02.24, we would like to inform you that the Board of Directors of the Company in its Meeting held today i.e. Monday, the 12<sup>th</sup> Day of February, 2023 at the Registered Office of the Company, have approved and taken on record the Unaudited Financial Results for quarter and nine months ended on 31st December, 2023. Said unaudited financial results have been subjected to 'Limited Review' by the Company's Statutory Auditors, M/s. Patni & co. and also reviewed by Company's Audit Committee in their meeting held earlier today.

Unaudited Financial Results for quarter and nine months ended on 31st December, 2023 along with Limited Review report is enclosed herewith and marked as **Annexure - A**.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company i.e., <http://www.isocl.in/> and shall be available at link <https://isocl.in/financial-results/>

The Board Meeting commenced at 4.00 P.M. and concluded at 5.15 P.M.

Kindly take on record the same.

Thanking You,  
Yours Faithfully

For **Inter State Oil Carrier Limited**

RASHMI  
SHARMA

Digitally signed by RASHMI  
SHARMA  
Date: 2024.02.12 17:21:13  
+05'30'

**(Rashmi Sharma)**

**Company Secretary & Compliance Officer**

**Membership No. A34765**

Encl.: As above



## INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

## Statement of Unaudited Financial Results for the Quarter/Nine month ended 31st December, 2023

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
I	Revenue from Operations	2,025.16	2,538.63	1,341.81	5,947.46	3,892.70	5,382.18
II	Other Income	0.82	12.73	5.06	51.07	13.22	26.43
III	<b>Total Income (I+II)</b>	<b>2,025.98</b>	<b>2,551.36</b>	<b>1,346.87</b>	<b>5,998.53</b>	<b>3,905.92</b>	<b>5,408.61</b>
IV	<b>EXPENSES</b>						
a	Operating Expenses	1,846.73	2,166.48	1,150.66	5,176.69	3,317.73	4,676.49
b	Employee Benefits Expense	30.39	39.81	27.52	105.34	96.07	123.81
c	Finance Costs	48.26	40.96	46.89	134.11	123.52	165.89
d	Depreciation & Amortisation Expenses	102.22	104.11	99.39	306.89	278.86	376.93
e	Other Expenses	43.51	55.98	18.12	128.63	78.10	138.08
	<b>Total Expenses (IV)</b>	<b>2,071.11</b>	<b>2,407.34</b>	<b>1,342.58</b>	<b>5,851.66</b>	<b>3,894.28</b>	<b>5,481.20</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(45.13)</b>	<b>144.02</b>	<b>4.29</b>	<b>146.87</b>	<b>11.64</b>	<b>(72.59)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>(45.13)</b>	<b>144.02</b>	<b>4.29</b>	<b>146.87</b>	<b>11.64</b>	<b>(72.59)</b>
VIII	<u>Tax Expense:</u>						
	Current Tax	(10.01)	23.80	0.53	12.46	0.53	0.07
	Deferred Tax	(1.20)	18.94	13.01	26.38	33.56	(30.08)
IX	<b>Profit/(Loss) for the period (V11-VIII)</b>	<b>(33.92)</b>	<b>101.28</b>	<b>(9.25)</b>	<b>108.03</b>	<b>(22.45)</b>	<b>(42.58)</b>
X	<b>Other Comprehensive Income</b>						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.07
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.37)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(33.92)</b>	<b>101.28</b>	<b>(9.25)</b>	<b>108.03</b>	<b>(22.45)</b>	<b>(42.95)</b>
XII	<b>Earnings Per Share</b>						
i	Basic (Equity Share of F.V. ₹ 10 each)	(0.68)	2.03	(0.19)	2.16	(0.45)	(0.85)
ii	Diluted (Equity Share of FV ₹ 10 each)	(0.68)	2.03	(0.19)	2.16	(0.45)	(0.85)

For and on behalf of the Board of Directors

SANJAY JAIN

Digitally signed by SANJAY JAIN  
Date: 2024.02.12 16:44:30 +05'30'Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 12.02.2024ADITYA  
RAJGARIADigitally signed by ADITYA RAJGARIA  
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Station, Shibpur Howrah, pincodeym=85288a121038761323e3434511988b0  
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**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Notes :**

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2024.
- 2 The above results for the quarter ended on December 31, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended December 31, 2023.
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

**SANJAY** Digitally signed  
by SANJAY JAIN  
**JAIN** Date: 2024.02.12  
16:44:55 +05'30'

Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 12.02.2024

**ADITYA**  
**RAJGARIA**

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postalCode=711102, street=Ganges Garden,A-3,  
1st Floor, 106,KC, Singha Road, Near Shibpur  
Police Station, Shibpur Howrah,  
pseudonym=85288a121058761323e34346b198  
8b04,  
serialNumber=7a5b0dd51a871b3962db5a0fd5e5  
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**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Annexure I**

**Amount (₹ in Lakhs)**

Particulars	Quarter Ended			Nine month ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
<b>1. Segment Revenue</b>						
(Net Sale/Income of each segment)						
(a) Transportation Activities	2,025.57	2,547.91	1,344.57	5,961.56	3,897.63	5,390.86
(b) Investing in Shares & Securities	0.06	1.23	0.08	28.57	2.15	3.52
<b>Total</b>	<b>2,025.63</b>	<b>2,549.14</b>	<b>1,344.65</b>	<b>5,990.13</b>	<b>3,899.78</b>	<b>5,394.38</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>2,025.63</b>	<b>2,549.14</b>	<b>1,344.65</b>	<b>5,990.13</b>	<b>3,899.78</b>	<b>5,394.38</b>
<b>2. Segment Results</b>						
<u>Profit/(Loss) before tax from each segment</u>						
(a) Transportation Activities	50.31	229.84	63.02	370.63	215.72	204.38
(b) Investing in Shares & Securities	0.06	1.02	7.43	28.10	(1.05)	(21.63)
<b>Total</b>	<b>50.37</b>	<b>230.86</b>	<b>70.45</b>	<b>398.73</b>	<b>214.67</b>	<b>182.75</b>
Less: Finance Costs	20.59	13.53	16.66	46.96	39.32	40.54
Less: Other unallocable expenditure net off unallocable income	74.91	73.31	49.50	204.90	163.71	214.80
<b>Total Profit/(Loss) before tax</b>	<b>(45.13)</b>	<b>144.02</b>	<b>4.29</b>	<b>146.87</b>	<b>11.64</b>	<b>(72.59)</b>
<u>Other Comprehensive Income</u>						
(a) Transportation Activities	-	-	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-	-	-
(c) Unallocable	-	-	-	-	-	(0.37)
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.37)</b>
<b>3. Segment Assets</b>						
(a) Transportation Activities				3,906.77	3,396.03	3,444.54
(b) Investing in Shares & Securities				26.82	286.66	266.93
(c) Unallocable Assets				394.70	429.43	441.26
<b>Total Segment Assets</b>				<b>4,328.29</b>	<b>4,112.12</b>	<b>4,152.73</b>
<b>4. Segment Liabilities</b>						
(a) Transportation Activities				1,568.47	1,606.59	1,927.74
(b) Investing in Shares & Securities				0.25	0.25	0.25
(c) Unallocable Liabilities				920.57	753.81	493.77
<b>Total Segment Liabilities</b>				<b>2,489.29</b>	<b>2,360.65</b>	<b>2,421.76</b>
<b>4. Capital Employed</b>						
(a) Transportation Activities				2,338.30	1,789.44	1,516.80
(b) Investing in Shares & Securities				26.57	286.41	266.68
(c) Unallocable assets less unallocated Liabilities				(525.87)	(324.38)	(52.51)
<b>Total Capital Employed</b>				<b>1,839.00</b>	<b>1,751.47</b>	<b>1,730.97</b>

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

**SANJAY JAIN** Digitally signed by SANJAY JAIN  
Date: 2024.02.12 16:45:11 +05'30'

Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 12.02.2024

**ADITYA RAJGARIA**  
Digitally signed by ADITYA RAJGARIA  
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Date: 2024.02.12 16:57:26 +05'30'

# PATNI & CO.

## CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2<sup>nd</sup> Floor, Room No. 219, Kolkata 700001  
Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557  
Branch Office: 16A, Shakespeare Sarani, Unit II, 2<sup>nd</sup> Floor, Kolkata 700071  
E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

### Independent's Auditors Limited Review Report

To

The Board of Directors

**Inter State Oil Carrier Limited**

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 31<sup>st</sup> December, 2023 and for the period from 1<sup>st</sup> April' 2023 to 31<sup>st</sup> December' 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,  
Kolkata 700001

For Patni & Co.  
Chartered Accountants  
(Firm Regn. No. 320304E)

**ADITYA  
RAJGARIA**

Digitally signed by ADITYA RAJGARIA  
DN: cn=A. Rajgaria, o=Patni & Co., ou=Chartered Accountants, email=A.Rajgaria@patnicoinfo.com, postalCode=700001, serialNumber=1, c=IN  
Date: 2024.02.12 16:25:12 +05'30'

Dated: The 12<sup>th</sup> day of February' 2024

A. Rajgaria  
(Partner)  
Membership No. 300004  
UDIN: 24300004BKDVFK2355