



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 09.11.2023

To,
The Manager
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Results for the 2nd quarter and half year ended on 30th September, 2023 along with Limited Review Report.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Outcome of Board Meeting held on 09th November ,2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and with reference to our letter dated 02.11.2023, we would like to inform you that the Board of Directors of the Company in its Meeting held today i.e. Thursday, the 09th Day of November, 2023 at the Registered Office of the Company, have approved and taken on record the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 2nd quarter and half year ended on 30th September, 2023. **Annexed hereto and marked as Annexure - A.**

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company i.e., <http://www.isocl.in/> and shall be available at link <https://isocl.in/financial-results/>

The Board Meeting commenced at 4.00 P.M. and concluded at 6.30 P.M.

Kindly take on record the same.

Thanking You,
Yours Faithfully
For **Inter State Oil Carrier Limited**

(Rashmi Sharma)
Company Secretary & Compliance Officer
Membership No. A34765

Encl.: As above



INTER STATE OIL CARRIER LIMITED**CIN: L15142WB1984PLC037472****Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2023:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Unaudited			Unaudited		Audited
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
I	Revenue from Operations	2,538.63	1,383.67	1,478.20	3,922.30	2,550.89	5,382.18
II	Other Income	12.73	37.52	3.66	50.25	8.16	26.43
III	Total Income (I+II)	2,551.36	1,421.19	1,481.86	3,972.55	2,559.05	5,408.61
IV	EXPENSES						
a	Operating Expenses	2,166.48	1,163.48	1,220.45	3,329.96	2,167.07	4,676.49
b	Employee Benefits Expense	39.81	35.14	37.21	74.95	68.55	123.81
c	Finance Costs	40.96	44.89	44.70	85.85	76.63	165.89
d	Depreciation & Amortisation Expenses	104.11	100.56	99.68	204.67	179.47	376.93
e	Other Expenses	55.98	29.14	0.60	85.12	59.98	138.08
	Total Expenses (IV)	2,407.34	1,373.21	1,402.64	3,780.55	2,551.70	5,481.20
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	144.02	47.98	79.22	192.00	7.35	(72.59)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	144.02	47.98	79.22	192.00	7.35	(72.59)
VIII	Tax Expense:						
	Current Tax	23.80	(1.33)	-	22.47	-	0.07
	Deferred Tax	18.94	8.64	18.05	27.58	20.55	(30.08)
IX	Profit/(loss) for the period (VII-VIII)	101.28	40.67	61.17	141.95	(13.20)	(42.58)
X	Other Comprehensive Income						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.07
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	-	-	-	-	(0.37)
XI	Total Comprehensive Income for the period (IX + X)	101.28	40.67	61.17	141.95	(13.20)	(42.95)
XII	Earnings Per Share						
i	Basic (Equity Share of F.V. ₹ 10 each)	2.03	0.81	1.23	2.84	(0.26)	(0.85)
ii	Diluted (Equity Share of FV ₹ 10 each)	2.03	0.81	1.23	2.84	(0.26)	(0.85)

For and on behalf of the Board of Directors

SANJAY**JAIN**

Sanjay Jain

Managing Director

DIN: 00167765

Place: Kolkata

Dated: 09.11.2023

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INTER STATE OIL CARRIER LIMITED**CIN: L15142WB1984PLC037472****Statement of Assets & Liabilities:**

Amount (₹ in Lakhs)

	Particulars	As at 30.09.23	As at 31.03.23
		Unaudited	Audited
	ASSETS		
1 Non-Current Assets			
a	Property, Plant and Equipment	2,156.97	2,387.86
b	Other Intangible Assets	5.46	6.32
c	Financial Assets		
i	Investments	24.17	285.46
ii	Other Financial Assets	6.02	6.02
d	Deferred Tax Assets (Net)	8.21	35.79
2 Current Assets			
a	Financial Assets		
i	Trade Receivables	1,712.36	902.76
ii	Cash and Cash Equivalents	27.04	16.36
iii	Bank balances other than Cash and Cash Equivalents	40.54	31.27
iv	Other Financial Assets	51.36	49.76
b	Current Tax Assets (Net)	199.35	294.10
c	Other Current Assets	348.42	137.03
	Total Assets	4,579.90	4,152.73
	EQUITY AND LIABILITIES		
I EQUITY			
a	Equity Share Capital	499.23	499.23
b	Other Equity	1,373.69	1,231.74
II LIABILITIES			
1 Non-Current Liabilities			
a	Financial Liabilities		
i	Borrowings	726.40	939.48
2 Current Liabilities			
a	Financial Liabilities		
i	Borrowings	1,275.75	1,172.10
ii	Trade Payables	523.96	267.08
iii	Other Financial Liabilities	3.61	4.79
b	Other Current Liabilities	177.26	38.31
	Total Liabilities and Equity	4,579.90	4,152.73

For and on behalf of the Board of Directors

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 09.11.2023

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INTER STATE OIL CARRIER LIMITED
CIN: L15142WB1984PLC037472

Unaudited Cash Flow Statement for the half year ended:

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.23	30.09.22
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	192.00	7.35
Adjustment for :		
Depreciation & Amortization Expenses	204.67	179.47
Finance Costs	85.85	76.63
Interest Income from Fixed Deposits	(1.23)	(0.86)
Dividend Income from Non-Current Investment	(1.56)	(2.07)
Net (gain)/loss on Fair Value Changes of Investments	(26.95)	10.46
Profit on sale of Property, Plant & Equipment	20.68	(1.29)
Bad Debts	5.47	-
Provision for Doubtful Debts / (Written Back)	(10.56)	3.37
Operating Profit before Working Capital Adjustment	468.37	273.06
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(804.51)	(6.71)
(Increase)/Decrease in Other Financial Assets	(1.63)	3.07
(Increase)/Decrease in Current Tax Assets	94.75	(31.37)
(Increase)/Decrease in Other Current Assets	(211.39)	(81.25)
Increase/(Decrease) in Trade Payables	256.88	(23.08)
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Other Liabilities	138.95	(34.54)
Cash Generated from Operation	(58.58)	99.18
Less: Payment of Taxes	22.47	-
Net cash flow from/ (used in) operating activities (A)	(81.05)	99.18
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(73.68)	(655.10)
Proceeds from sale of Property, Plant & Equipments	80.08	29.76
Purchase of Investments	(46.71)	-
Proceeds from sale of Investments	334.95	70.26
Dividend Income from Non current Investment	1.56	2.07
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents (incl. interest accrued)	(9.24)	(0.85)
Interest Received from Fixed Deposits	1.23	0.86
Net cash flow from/ (used in) Investing Activities (B)	288.19	(553.00)

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INTER STATE OIL CARRIER LIMITED**CIN: L15142WB1984PLC037472**

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.23	30.09.22
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Borrowings	(110.61)	522.75
Interest Expenses on Loan	(85.85)	(76.63)
Net cash flow from / (used in) financing activities (C)	(196.46)	446.12
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	10.68	(7.70)
Opening Cash & Cash Equivalent	16.36	17.56
Closing Cash & Cash Equivalent	27.04	9.86
<u>Components of Cash & Cash Equivalents</u>		
Cash on Hand	9.52	8.71
Balances with Banks -- In Current Accounts	17.52	1.15
	27.04	9.86

For and on behalf of the Board of Directors

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 09.11.2023

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Inter State Oil Carrier Limited (the 'Company') at its Meeting held on 9th November, 2023.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/ 2016 dated 10 August 2016.
- 3 The above results for the quarter ended on September 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended September 30, 2023.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 09.11.2023

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Annexure I

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	Unaudited			Unaudited		Audited
	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
1. Segment Revenue (Net Sale/Income of each segment)						
(a) Transportation Activities	2,547.91	1,388.08	1,478.45	3,935.99	2,553.06	5,390.86
(b) Investing in Shares & Securities	1.23	27.28	0.91	28.51	2.07	3.52
Total	2,549.14	1,415.36	1,479.36	3,964.50	2,555.13	5,394.38
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	2,549.14	1,415.36	1,479.36	3,964.50	2,555.13	5,394.38
2. Segment Results						
<u>Profit/(Loss) before tax from each segment</u>						
(a) Transportation Activities	229.84	90.48	125.84	320.32	152.70	204.38
(b) Investing in Shares & Securities	1.02	27.02	29.05	28.04	(8.48)	(21.63)
Total	230.86	117.50	154.89	348.36	144.22	182.75
Less: Finance Costs	13.53	12.84	13.87	26.37	22.66	40.54
Less: Other unallocable expenditure net off unallocable income	73.31	56.68	61.80	129.99	114.21	214.80
Total Profit / (Loss) before tax	144.02	47.98	79.22	192.00	7.35	(72.59)
<u>Other Comprehensive Income</u>						
(a) Transportation Activities	-	-	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-	-	-
(c) Unallocable	-	-	-	-	-	(0.37)
Total Other Comprehensive Income	-	-	-	-	-	(0.37)
3. Segment Assets						
(a) Transportation Activities				4,207.77	3,602.17	3,444.54
(b) Investing in Shares & Securities				26.78	334.72	266.93
(c) Unallocable Assets				345.35	374.86	441.26
Total Segment Assets				4,579.90	4,311.75	4,152.73
4. Segment Liabilities						
(a) Transportation Activities				1,808.95	1,816.61	1,927.74
(b) Investing in Shares & Securities				0.25	18.93	0.25
(c) Unallocable Liabilities				897.78	715.49	493.77
Total Segment Liabilities				2,706.98	2,551.03	2,421.76
4. Capital Employed						
(a) Transportation Activities				2,398.82	1,785.56	1,516.80
(b) Investing in Shares & Securities				26.53	315.79	266.68
(c) Unallocable assets less unallocated Liabilities				(552.43)	(340.63)	(52.51)
Total Capital Employed				1,872.92	1,760.72	1,730.97

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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JAIN**

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Sanjay Jain

Managing Director

DIN: 00167765

Place: Kolkata

Dated: 09.11.2023

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PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To

The Board of Directors

Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30th September' 2023 and for the period from 1st April' 2022 to 30th September' 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,
Kolkata - 700 001

Dated: The 9th day of November' 2023

For Patni & Co.

Chartered Accountants
(Firm Reg. No. 320304E)

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A. Rajgaria
(Partner)

Membership No. 300004

UDIN: 23300004BGYWSJ7207