



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 18.09.2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Submission of the proceedings of the 39th Annual General Meeting of Inter State Oil Carrier Limited ("the Company") held today i.e., Monday, the 18th September, 2023 at 1.00 P.M. (IST).

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the 39th Annual General Meeting of Inter State Oil Carrier Limited ("the Company") held today i.e., Monday, the 18th September, 2023 at 1.00 p.m. through Video Conference/ Other Audio Visual Means (VC/OVAM).

The copy of the proceedings shall also be available on Company's website at <https://isocl.in/> and shall be available at link https://isocl.in/wp-content/uploads/2023/04/Proceeding-upload_BSE.pdf

We request you to take the same on record.

Thanking You,

Yours Faithfully
For **Inter State Oil Carrier Limited**

(Rashmi Sharma)
Company Secretary & Compliance Officer
Membership No. A34765

Encl: as above





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SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY

The 39th Annual General Meeting (AGM) of the members of **M/s. Inter State Oil Carrier Limited** ('the Company') was held today i.e., Monday, the 18th September, 2023 at 1.00 p.m. (IST) through video conference facility/other audio visual means. The Meeting was conducted in accordance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') and as per applicable provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the businesses as set out in the Notice convening the 39th AGM. The deemed venue for the AGM was the Registered Office of the Company at 113, Park Street, Poddar Point, 5th Floor, South Wing, Kolkata – 700016.

At the commencement of the meeting, Ms. Rashmi Sharma, Company Secretary and Compliance Officer welcomed all the Directors and Members and then briefed about the general guidelines to be followed during the meeting. Thereafter, she introduced the Directors/Key Managerial Personnel of the Company and other invitees who have joined the meeting.

Directors and KMPs in Attendance:

1. Mr. Sanjay Jain, Managing Director of the Company, joined over VC from registered office.
2. Mr. Shanti Lal Jain, Chairman of the Company could not attend the meeting due to some Pre-occupation.
3. Mr. Nand Kumar Bhatler and Mr. Sunil Shah, Independent Directors of the Company, joined over VC from registered office.
4. Mrs. Pooja Sarada, Independent Director, Chairman & member of Audit, Nomination and Remuneration and Stakeholders Relationship Committee, joined over VC from her residence in Kolkata.
5. Mr. Malay Das, CFO, joined over VC from registered office.

Other Invitees:

1. Mr. Rantu Kumar Das, Representative of Rantu Das & Associates, Secretarial Auditor and Scrutinizer for remote e-Voting and e-Voting during the proceeding of the AGM, joined over VC from Kolkata.
2. Mr. Sudhir Kumar Jha, Internal Auditor of the Company is attending the meeting from the registered office of the Company, Kolkata.
3. Mr. Aditya Rajgaria, Representative of M/s. Patni and Co., Statutory Auditors could not attend the meeting due to some Pre-occupation.
4. Ms. Kirti Agarwal, Executive - Secretarial Department, joined over VC from registered office.

Mr. Sunil Shah, was elected as the Chairman of 39th AGM of the Company. He welcomed everyone and presided over the meeting. As the requisite quorum was present, the AGM was called to order.





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Quorum of the Meeting: A total of 55 members representing 2,061,896 shares attended the meeting.

The Statutory Registers as maintained under Companies Act, 2013 along with other relevant documents as required, were kept accessible electronically in the CDSL e-voting system during the continuance of the Meeting. Notice of the 39th AGM dated 11th August, 2023, was taken as read, with the permission of the Members present.

The Chairman further stated as per the Secretarial Standard – 2 on General Meeting issued by the Institute of Company Secretaries of India on Reading of Reports, there has been no qualification, reservation, adverse remarks or disclaimer given by the Statutory Auditors in their Report on the Financial Statements, therefore, with the permission of the members present, the Auditors' Report was taken as read. The Secretarial Auditors Report had two observations and in compliance with the provisions of Companies Act, 2013, he asked the shareholders to refer page No. 9 of the Annual Report 2022-2023 and read out the explanations provided by the Board of Directors in the Directors Report for the year ended 31st March, 2023.

Thereafter, Mr. Sanjay Jain, Managing Director, delivered his speech and appraised the members about the Company's financial performance and future scope initiatives undertaken by the Company amongst other notable highlights.

The Chairman thanked the Managing Director for sharing his valuable thoughts and proceeded further.

In terms of the Notice dated 11th August, 2023 convening the 39th AGM of the Company, the following businesses were transacted at the AGM through remote e-voting:

ORDINARY BUSINESS		
Item No.	Agenda Item	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Sanjay Jain (DIN: 00167765), who retires by rotation at the meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Re-appointment of Mr. Nand Kumar Bhattar (DIN: 00013918) as Independent Director.	Special Resolution

After tabling and confirming the aforesaid items of business, the Company Secretary invited the registered speaker members to raise their queries or give their suggestions in respect of any of the items of business of the Notice. 5 (Five) members expressed their views and asked for clarifications which were addressed by the Managing Director, Mr. Sanjay Jain.





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With the permission of Chairman, the Company Secretary further informed the members that pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facilities to all its members through Central Depository Services (India) Limited (CDSL) and such remote e-Voting facility opened on Friday, 15th September, 2023 at 9:00 A.M. (IST) and concluded on Sunday, 17th September, 2023 at 5:00 P.M. (IST). She further requested the members present at the AGM who had not cast their votes through remote e-Voting to avail the facility of e-Voting during the AGM. She informed that the voting on the CDSL platform will continue to be available till 15 minutes after the conclusion of the meeting.

The Company Secretary concluded the members that M/s. Rantu Das & Associates, Company Secretaries, was appointed as the Scrutinizer for the purpose of scrutinizing the e-Voting at the meeting and remote e-Voting process. Further, the results of remote e-Voting and e-Voting done at the AGM along with the Scrutinizer's Report will be declared within 48 hours from the conclusion of the Meeting and will be displayed on the website of the Company, CDSL and will also be intimated to the BSE.

Ms. Rashmi Sharma, the Company Secretary, extended the vote of thanks to the Chair and members of the Company for their Participation.

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote after conclusion of the proceeding of the meeting at 1.45 p.m.(IST)

This is for your information and record.

Thanking You,
Yours faithfully,

For Inter State Oil Carrier Limited

(Rashmi Sharma)
Company Secretary & Compliance Officer
Membership No. A34765

Notes:

- a. The Company will separately intimate the results of e-Voting to the stock exchange i.e., BSE and will also place it on the website of the Company.
- b. This document does not constitute minutes of the Annual General Meeting of the Company.

