



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 11.08.2023

To,
The Manager
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting (02/2023-2024) held on 11th August, 2023.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our letter dated 01.08.2023, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, the 11th Day of August, 2023, at the Registered Office of the Company, has amongst other matters considered, approved and taken on record the following:

- a. Statement of Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 1st quarter ended on 30th June, 2023. **Annexed hereto and marked as Annexure - A.**
- b. 39th AGM of the Company will be held on Monday, 18th September, 2023 at 01.00 P.M. (IST) via two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM').
- c. Register of members and share transfer books to be closed from Tuesday, 12th September, 2023 to Monday, 18th September, 2023 (both days inclusive).
- d. Appointment of M/s. Rantu Das & Associates, Practicing Company Secretaries as Scrutinizer for the 39th Annual General Meeting.
- e. Non-Applicability of statement of derivation or variation under Regulation 32(1) of SEBI (LODR) Regulation, 2015 for the quarter ended 30th June, 2023.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company i.e., <https://isocl.in/> and shall be available at link <https://isocl.in/outcome-of-board-meeting/>

The Board Meeting commenced at 4.00 P.M. and concluded at 5.45 P.M.

Kindly take on record the same.

Thanking You,
Yours Faithfully
For Inter State Oil Carrier Limited

(Rashmi Sharma)
Company Secretary & Compliance Officer
Membership No. A34765



INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,383.67	1,489.48	1,072.69	5,382.18
II	Other Income	37.52	13.21	4.50	26.43
III	Total Income (I+II)	1,421.19	1,502.69	1,077.19	5,408.61
IV	EXPENSES				
a	Operating Expenses	1,163.48	1,358.76	946.62	4,676.49
b	Employee Benefits Expense	35.14	27.74	31.34	123.81
c	Finance Costs	44.89	42.37	31.93	165.89
d	Depreciation & Amortisation Expense	100.56	98.07	79.79	376.93
e	Other Expenses	29.14	59.98	59.38	138.08
	Total Expenses (IV)	1,373.21	1,586.92	1,149.06	5,481.20
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	47.98	(84.23)	(71.87)	(72.59)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	47.98	(84.23)	(71.87)	(72.59)
VIII	<u>Tax Expense:</u>				
	Current Tax	(1.33)	(0.46)	-	0.07
	Deferred Tax	8.64	(63.64)	2.50	(30.08)
IX	Profit/(loss) for the period (VII-VIII)	40.67	(20.13)	(74.37)	(42.58)
X	Other Comprehensive Income				
a.i	Items that will not be reclassified to profit or loss	-	(0.44)	-	(0.44)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	0.07	-	0.07
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	(0.37)	-	(0.37)
XI	Total Comprehensive Income for the period (IX + X)	40.67	(20.50)	(74.37)	(42.95)
XII	Earnings Per Share				
i	Basic (Equity Share of F.V. ₹ 10 each)	0.81	(0.40)	(1.49)	(0.85)
ii	Diluted (Equity Share of FV ₹ 10 each)	0.81	(0.40)	(1.49)	(0.85)

For and on behalf of the Board of Directors

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by SANJAY JAIN
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 11.08.2023

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ADITYA RAJGARIA
RAJGARIA Date: 2023.08.11
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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 11th August, 2023.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2023 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2023.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 The figures for quarter ended 31st March 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

SANJAY JAIN
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by SANJAY JAIN
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 11.08.2023

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Annexure I

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.23	31.03.23	30.06.22	31.03.23
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sale/Income of each segment)				
(a) Transportation Activities	1,388.08	1,493.23	1,074.61	5,390.86
(b) Investing in Shares & Securities	27.28	1.37	1.16	3.52
Total	1,415.36	1,494.60	1,075.77	5,394.38
Less: Inter Segment Revenue	-	-	-	-
Net sales/income from operations	1,415.36	1,494.60	1,075.77	5,394.38
2. Segment Results				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Transportation Activities	90.48	(11.34)	26.86	204.38
(b) Investing in Shares & Securities	27.02	(20.58)	(37.53)	(21.63)
Total	117.50	(31.92)	(10.67)	182.75
Less: Finance Costs	12.84	1.22	8.79	40.54
Less: Other unallocable expenditure net off unallocable income	56.68	51.09	52.41	214.80
Total Profit / (Loss) before tax	47.98	(84.23)	(71.87)	(72.59)
<u>Other Comprehensive Income</u>				
(a) Transportation Activities	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
3. Segment Assets				
(a) Transportation Activities	3,613.38	3,444.54	3,457.20	3,444.54
(b) Investing in Shares & Securities	188.61	266.93	292.04	266.93
(c) Unallocable Assets	391.06	441.26	461.89	441.26
Total Segment Assets	4,193.05	4,152.73	4,211.13	4,152.73
4. Segment Liabilities				
(a) Transportation Activities	1,867.81	1,927.74	1,977.81	1,927.74
(b) Investing in Shares & Securities	0.25	0.25	112.91	0.25
(c) Unallocable Liabilities	553.35	493.77	420.85	493.77
Total Segment Liabilities	2,421.41	2,421.76	2,511.57	2,421.76
4. Capital Employed				
(a) Transportation Activities	1,745.57	1,516.80	1,479.39	1,516.80
(b) Investing in Shares & Securities	188.36	266.68	179.13	266.68
(c) Unallocable assets less unallocated Liabilities	(162.29)	(52.51)	41.04	(52.51)
Total Segment Liabilities	1,771.64	1,730.97	1,699.56	1,730.97

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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by SANJAY JAIN
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 11.08.2023

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RAJGARIA Date: 2023.08.11
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PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

LIMITED REVIEW REPORT

To

The Board of Directors

Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30th June' 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,
Kolkata - 700 001

Dated: The 11th day of August' 2023

For Patni & Co.

Chartered Accountants
(Firm Reg. No. 320304E)

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A. Rajgaria

(Partner)

Membership No. 300004

UDIN: 23300004BGYWRE2135