



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 28/09/2021

To
The Manager,
Listing Department,
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 530259

Sub: Submission of proceedings of the 37th Annual General Meeting of Inter State Oil Carrier Limited held on 28th September, 2021 at 1.00 P.M.

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 37th Annual General Meeting of the Company was held on Tuesday, 28th September, 2021 at 1.00 P.M. (IST) via Video Conference/ Other Audio Visual Means. The meeting was held in compliance with the General Circular dated January 13, 2021, May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') issued by Ministry of Corporate Affairs ('MCA') and SEBI circulars dated January 15, 2021 and May 12, 2020 ('SEBI Circulars') and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder.

Please find enclosed herewith the summary of the proceedings of the same for your ready reference and record.

Thanking You,
Yours Faithfully,
For Inter State Oil Carrier Limited

Nikita Mohta.

Nikita Mohta
Company Secretary



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SUMMARY OF THE PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF THE COMPANY

The 37th Annual General Meeting of the Members of the Company was held on Tuesday, 28th day of September, 2021 at 1.00 P.M. (IST) through two way video conference facility/other audio visual means from the Registered office of the Company which be deemed to be the venue of the meeting.

Ms. Nikita Mohta, Company Secretary welcomed all the members present at the meeting. The Company Secretary then introduced the Directors and Key Managerial Personnel present at the meeting and acknowledged the presence of Representatives of Statutory Auditor and Secretarial Auditor. The Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was also present.

Mr. Sanjay Jain (DIN: 00167765), Managing Director, Mr. Sunil Shah (DIN:00606846) Independent Director, Mr. Nand Kumar Bhattar (DIN:00013918) Independent Director, Mr. Malay Das, CFO of the Company, Ms. Nikita Mohta, Company Secretary joined the meeting through Video Conferencing from the Registered Office of the Company. Mrs. Pooja Sarda (DIN: 05344423) Independent Director, Mr. Rajiv Jain, Representative of M/s. Ranjit Jain & Co., Chartered Accountants, Statutory Auditors and Mr. Rantu Kumar Das, Representative of M/s. Rantu Das & Associates, Company Secretaries, Secretarial Auditor joined the meeting through Video Conferencing from their respective locations.

The Company Secretary informed that Mr. Shanti Lal Jain, Chairman of the Company could not attend and convene the meeting due to ill health.

She informed that with the permission of the members Mr. Sanjay Jain was elected the Chairman of the meeting.

17 members attended the meeting through Video Conferencing. The requisite quorum being present, the meeting was called to be in order. The Company Secretary informed that the Statutory Registers and necessary documents as per the provisions of the Companies Act, 2013 and rules made thereunder were available.

She further informed that the e-voting module for the members present at the meeting will be disabled 15 mins after the conclusion of the meeting.

She informed that MCA/SEBI had issued various circulars permitting and providing relaxations to hold this year Annual general Meeting through Video Conferencing/ Other Audio Visual Means and the electronic copy of Annual Report and Notice of AGM for 2020-2021 was dispatched to all the members on their registered email. She stated that the Company had fully complied with the related circulars. Therefore with the members permission the notice convening the meeting was taken as read.

The members were informed that there were total of 5 items in the notice convening the AGM out of which 2 were Ordinary Business and 3 were covered under Special Business.

The following items of business, as per the notice of the Annual General Meeting was put to vote by the members through remote e-voting and e-voting:

ORDINARY BUSINESS

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Jain (DIN: 00167765), who retires by rotation, and, being eligible, offers himself for re-appointment.



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SPECIAL BUSINESS

3. Appointment of Statutory Auditors to fill the casual vacancy - Ordinary Resolution
4. Approval for Related Party Transactions with Inter State Liquid Logistics Ltd – Ordinary Resolution
5. Approval for Related Party Transactions with Fluid Truckage Pvt. Ltd– Ordinary Resolution

It was informed that the Company had provided facility to its members to exercise their right to vote by electronic means in respect of business to be transacted at this meeting. The Remote e-voting period commenced on 25th September, 2021 (9 a.m.) and ended on 27th September, 2021 (5 p.m.). Those members who had not voted through remote e-voting could vote through e-Voting system available during the Annual General Meeting if the member was present in the meeting.

There were no qualifications, adverse remarks in the Statutory Auditors report and in the Secretarial Auditors Report.

The Company Secretary then invited the speakers for their views and comments who had registered themselves. None of the speakers were available.

The Company had appointed M/s. Rantu Das & Associates, Company Secretaries, as scrutinizer for remote e-voting and e-voting. The scrutinizer after conclusion of the e-voting process shall submit a scrutinizer report within forty-eight hours from the conclusion of this meeting. The voting results once declared shall be intimated to the BSE and uploaded on the website of the Company.

The Meeting was concluded with a vote of thanks to the Chair.

The Meeting concluded at 1.26 P.M. (IST) (including time allowed for e-voting at the AGM.)

Thanking you,

Yours faithfully,

For Inter State Oil Carrier Limited

Nikita Mohta

Nikita Mohta
Company Secretary