



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA  
Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in



**Date: 10.08.2022**

To,  
The Manager  
Listing Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code - 530259**

Dear Sir/Ma'am,

**Sub: Outcome of the (02/2022-2023) Board Meeting held on 10<sup>th</sup> August, 2022**  
**Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

As informed you earlier vide our letter dated 01.08.2022, the Board of Directors of the Company at its 02/2022-2023 meeting held today i.e. Wednesday, 10<sup>th</sup> Day of August, 2022, at the Registered Office of the Company, have amongst the other matters considered, approved and taken on record the followings:

1. The Statement of Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 01<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2022. **Annexed hereto and marked as Annexure - A.**
2. 38<sup>th</sup> AGM of the company will be held on Tuesday, 20<sup>th</sup> September, 2022 at 01.00 P.M. (IST) via two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM').
3. Register of members and share transfer books to be closed from Wednesday, 14<sup>th</sup> September, 2022 to Tuesday, 20<sup>th</sup> September, 2022 (both days inclusive).
4. Appointment of M/s. Patni & Co. Chartered Accountants (ICAI Firm Registration Number 320304E) as the Statutory Auditors of the Company, for a period of five years, in place of retiring auditors M/s. Ranjit Jain & Co. Chartered Accountants, to hold office from the conclusion of this 38<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 43<sup>rd</sup> AGM of the Company to be held in the year 2027, based on the recommendation of the Audit Committee. The said appointment is subject to the approval of the shareholders of the Company at the ensuing AGM. Brief details, as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the appointment of Statutory Auditors of the Company is **Annexed hereto and marked as Annexure – B.**





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5. Appointment of M/s. Rantu Das & Associates, Practicing Company Secretaries as Scrutinizer for the 38th Annual General Meeting.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company and is being made available on the Company's website i.e. <http://www.isocl.in/>.

**Please note that:**

- The Meeting of Board of Directors was commenced at 4:00 P.M. and concluded at 6.50 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

This is for your information and record.

Thanking You

Yours Faithfully

**For Inter State Oil Carrier Limited**

*Rashmi Sharma.*

**Rashmi Sharma**

**Asst. Company Secretary & Compliance Officer.**



**INTER STATE OIL CARRIER LIMITED**

CIN: L15142WB1984PLC037472

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,072.69	1,487.98	714.50	4,520.45
II	Other Income	4.50	33.45	121.39	255.19
III	<b>Total Income (I+II)</b>	<b>1,077.19</b>	<b>1,521.43</b>	<b>835.89</b>	<b>4,775.64</b>
IV	<b>EXPENSES</b>				
a	Operating Expenses	946.62	1,228.31	619.93	3,889.72
b	Employee Benefits Expense	31.34	27.08	23.37	110.13
c	Finance Costs	31.93	37.20	16.78	113.20
d	Depreciation & Amortisation Expense	79.79	72.07	53.97	253.83
e	Other Expenses	59.38	34.42	11.41	78.65
	<b>Total Expenses (IV)</b>	<b>1,149.06</b>	<b>1,399.08</b>	<b>725.46</b>	<b>4,445.53</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>(71.87)</b>	<b>122.35</b>	<b>110.43</b>	<b>330.11</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>(71.87)</b>	<b>122.35</b>	<b>110.43</b>	<b>330.11</b>
VIII	<b>Tax Expense:</b>				
	Current Tax	-	25.29	-	48.79
	Deferred Tax	2.50	(78.33)	17.30	8.21
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(74.37)</b>	<b>175.39</b>	<b>93.13</b>	<b>273.11</b>
X	<b>Other Comprehensive Income</b>				
a.i	Items that will not be reclassified to profit or loss	-	0.02	-	0.02
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (X)</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>0.02</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(74.37)</b>	<b>175.41</b>	<b>93.13</b>	<b>273.13</b>
XII	<b>Earnings Per Share</b>				
i	Basic (Equity Share of F.V. ₹ 10 each)	(1.49)	3.51	1.87	5.47
ii	Diluted (Equity Share of FV ₹ 10 each)	(1.49)	3.51	1.87	5.47

For and on behalf of the Board of Directors

Sanja  
y JainSanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 10.08.2022

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**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Notes :**

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 10th August, 2022.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2022.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 The figures for quarter ended 31st March 2022 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Sanja  
y Jain

Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 10.08.2022

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**INTER STATE OIL CARRIER LIMITED**  
**CIN: L15142WB1984PLC037472**

**Annexure I**

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.22	31.03.22	30.06.21	31.03.22
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(Net Sale/Income of each segment)				
(a) Transportation Activities	1,074.61	1,510.03	715.08	4,556.12
(b) Investing in Shares & Securities	1.16	21.77	120.22	217.63
<b>Total</b>	<b>1,075.77</b>	<b>1,531.80</b>	<b>835.30</b>	<b>4,773.75</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/income from operations</b>	<b>1,075.77</b>	<b>1,531.80</b>	<b>835.30</b>	<b>4,773.75</b>
<b>2. Segment Results</b>				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Transportation Activities	26.86	175.36	34.39	338.74
(b) Investing in Shares & Securities	(37.53)	21.35	119.80	216.26
<b>Total</b>	<b>(10.67)</b>	<b>196.71</b>	<b>154.19</b>	<b>555.00</b>
Less: Finance Costs	8.79	0.54	7.56	30.34
Less: Other unallocable expenditure net off unallocable income	52.41	73.82	36.20	194.55
<b>Total Profit / (Loss) before tax</b>	<b>(71.87)</b>	<b>122.35</b>	<b>110.43</b>	<b>330.11</b>
<u>Other Comprehensive Income</u>				
(a) Transportation Activities	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3. Segment Assets</b>				
(a) Transportation Activities	3,457.20	3,077.12	2,147.46	3,077.12
(b) Investing in Shares & Securities	292.04	390.53	656.98	390.53
(c) Unallocable Assets	461.89	373.49	294.57	373.49
<b>Total Segment Assets</b>	<b>4,211.13</b>	<b>3,841.14</b>	<b>3,099.01</b>	<b>3,841.14</b>
<b>4. Segment Liabilities</b>				
(a) Transportation Activities	1,977.81	1,610.70	1,110.69	1,610.70
(b) Investing in Shares & Securities	112.91	0.25	31.48	0.25
(c) Unallocable Liabilities	420.85	456.27	362.90	456.27
<b>Total Segment Liabilities</b>	<b>2,511.57</b>	<b>2,067.22</b>	<b>1,505.07</b>	<b>2,067.22</b>
<b>4. Capital Employed</b>				
(a) Transportation Activities	1,479.39	1,466.42	1,036.77	1,466.42
(b) Investing in Shares & Securities	179.13	390.28	625.50	390.28
(c) Unallocable assets less unallocated Liabilities	41.04	(82.78)	(68.33)	(82.78)
<b>Total Segment Liabilities</b>	<b>1,699.56</b>	<b>1,773.92</b>	<b>1,593.94</b>	<b>1,773.92</b>

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

Sanjay Jain

Managing Director

DIN: 00167765

Place: Kolkata

Dated: 10.08.2022

**RAJIV  
JAIN**

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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of Inter State Oil Carrier Limited for the quarter ended on 30<sup>th</sup> June' 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

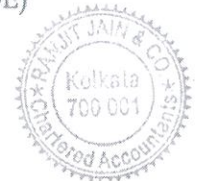
Place: Kolkata

Dated: The 10<sup>th</sup> day of August' 2022

For Ranjit Jain & Co.  
Chartered Accountants  
(Firm Regn. No. 322505E)

*Rajiv Jain*

Rajiv Jain  
(Partner)  
Membership No. 061650  
UDIN: 22061650AOTXHI2506





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## Annexure - B

### Brief Details of appointment of M/s. Patni & Co. Chartered Accountants (ICAI Firm Registration Number 320304E) as the Statutory Auditors of the Company.

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Particulars	Disclosure
Reason for change	The term of current Statutory Auditor, M/s. Ranjit Jain & Co., Chartered Accountants, of the Company will end at the ensuing AGM and they have expressed their unwillingness for re-appointment.
Date of appointment and term of appointment	M/s. Patni & Co. Chartered Accountants (ICAI Firm Registration Number 320304E) will hold office as Statutory Auditors of the Company from the conclusion of this 38 <sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 43 <sup>rd</sup> AGM of the Company to be held in the year 2027, subject to the approval of the shareholders of the Company.
Brief Profile	M/s. Patni & Co. Chartered accountant has experience of more than 29 years and provide services related to accounting, auditing, income tax, financial services, company law matters, foreign collaborations, import-export consultancy, GST Registration, GST Returns, etc. M/s. Patni & Co. holds a valid certificate issued by the Peer Review Board of ICAI.

For Inter State Oil Carrier Limited

*Rashmi Sharma,*

Rashmi Sharma

Asst. Company Secretary & Compliance Officer.

