



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDER POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 14th February, 2019

To,
The Secretary
Market Operation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Re: Company Code No. 530259

Sub: Outcome of Board Meeting held on 14th February, 2019

Dear Sir

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 14th February, 2019 at the Registered Office of the Company considered and approved the Standalone Un-Audited Financial Results (Provisional) along with the Limited Review Report issued by the Statutory Auditor of the Company for the 03rd quarter and nine months ended on 31st December, 2018.

Please find enclosed herewith Standalone Un-Audited Financial Results (Provisional) along with the Limited Review Report for the 03rd quarter and nine months ended 31st December, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.45 P.M.

Kindly take on record the same.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita Mohta

Nikita Mohta

Company Secretary



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Unaudited Financial Results for the Quarter ended 31st December, 2018

Amount (Rs. in Lakhs)

Sl. No.	Particulars	For the Quarter ended on			Nine Months ended on		Year ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
1	Revenue from Operations						
a	Net sales / income from operations	626.91	893.20	686.71	2,288.88	1,967.46	2,667.76
b	Other Operating Income	-	-	-	-	-	-
	Revenue from Operation [1(a) + 1(b)]	626.91	893.20	686.71	2,288.88	1,967.46	2,667.76
2	Other Income	94.37	10.08	9.15	119.42	41.08	66.41
3	Total Income [1+2]	721.28	903.28	695.86	2,408.30	2,008.54	2,734.17
4	Expenditure						
(a)	Purchase of Stock In Trade / Operating Costs	582.06	760.02	568.16	1,995.73	1,647.23	2,234.67
(b)	Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	-	-	-	-	-
(c)	Employees Benefit Expenses	21.42	23.00	21.62	64.30	67.85	86.81
(d)	Finance Costs	31.04	28.75	20.10	80.13	52.00	79.74
(e)	Depreciation and Amortisation Expenses	43.95	45.56	39.32	135.72	99.66	140.30
(f)	Other Expenses	32.51	25.68	17.75	73.89	52.23	76.29
	Total Expenses [4(a) to 4(f)]	710.98	883.01	666.95	2,349.77	1,918.97	2,617.81
5	Profit / (Loss) before exceptional and extraordinary items and tax [3 - 4]	10.30	20.27	28.91	58.53	89.57	116.36
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax [5 + 6]	10.30	20.27	28.91	58.53	89.57	116.36
8	Extraordinary Items	-	-	-	-	-	-
9	Profit / (Loss) before tax [7 - 8]	10.30	20.27	28.91	58.53	89.57	116.36
10	Tax Expenses						
(a)	Current tax	-	-	-	-	-	7.74
(b)	Deferred tax	-	-	-	-	-	28.22
11	Profit/(Loss) for the year [9-10]	10.30	20.27	28.91	58.53	89.57	80.40
12	Paid-up Equity Share Capital (Face value of ` 10/- each)	499.23	499.23	499.23	499.23	499.23	499.23



Inter State Oil Carrier Ltd.
Sanyal
 Managing Director



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Unaudited Financial Results for the Quarter ended 31st December, 2018

Amount (Rs. in Lakhs)

13	Reserves excluding revaluation reserve						1,000.89
14	Earning Per Equity Share						
(a)	Basic (Equity Share Face Value ` 10/- each)	0.21	0.41	0.58	1.17	1.79	1.61
(b)	Diluted (Equity Share Face Value ` 10/- each)	0.21	0.41	0.58	1.17	1.79	1.61

Note: All negative figures are given in bracket

Notes:

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the Meeting held on 14.02.19.
- 2 Segments have been identified in accordance with the Accounting Standard (AS-17) "Segments Reporting", considering the organizational structure and the return/risk profiles of the business. The Management information system recognizes and monitors these segments.
- 3 The number of investor complaints pending at the beginning of the quarter were Nil. During the quarter Nil complaints were received and Nil complaints were cleared. Nil complaints pending as on 31.12.2018.
- 4 The above quarterly results for the quarter ended 31st December, 2018 subject to limited review by the Statutory Auditor, has been approved by the Board of Directors at its meeting held on 14th February' 2019.
- 5 There is no extra ordinary item.
- 6 Provision for Income Tax (if any) shall be made at the end of the financial year.

Place : Kolkata

Dated : 14th February, 2019

For & on behalf of the Board of Directors


(Sanjay Jain)
Managing Director
DIN: 00167765





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**Statement of Segment wise Revenue, Results and Capital Employed,
 for the Quarter and Nine Months Ended 31st December, 2018**

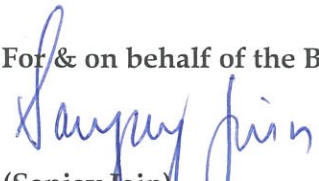
Amount (Rs. in Lakhs)

Particulars	For the Quarter ended			Nine Months ended		Year ended
	31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sale/Income of each segment)						
(a) Transportation	685.89	887.76	685.50	2,346.41	1,969.57	2,669.79
(b) Share & Derivatives Dealing	(59.11)	4.42	0.54	(54.54)	1.29	1.62
(c) Investment in Shares	86.41	11.93	7.28	102.87	29.98	50.86
Total	713.19	904.11	693.32	2,394.74	2,000.84	2,722.27
Less : Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	713.19	904.11	693.32	2,394.74	2,000.84	2,722.27
2. Segment Results Profit & Loss before tax and interest from each segment						
(a) Transportation	47.58	68.68	72.16	181.84	208.49	265.83
(b) Share & Derivatives Dealing	(59.11)	4.42	0.54	(54.54)	1.29	1.62
(c) Investment in Shares	67.41	(0.58)	1.36	66.57	13.05	28.51
Total	55.88	72.52	74.06	193.87	222.83	295.96
Less : i. Interest Paid	8.30	8.23	3.93	22.95	13.81	19.98
ii. Other unallocable expenditure net off unallocable income	37.28	44.02	41.22	112.39	119.45	159.62
Total Profit / (Loss) before tax	10.30	20.27	28.91	58.53	89.57	116.36
3. Capital Employed (Segment Assets Less Segments Liabilities)						
(a) Transportation				1,058.98	949.79	887.10
(b) Share & Derivatives Dealing				-	-	-
(c) Investment in Shares				684.97	674.91	695.18
Total				1,743.95	1,624.70	1,582.28

Note: All negative figures are given in bracket

Place : Kolkata
 Dated : 14.02.2019



For & on behalf of the Board of Directors

 (Sanjay Jain)
 Managing Director
 DIN: 00167765



LIMITED REVIEW REPORT

To
The Board of Directors
INTER STATE OIL CARRIER LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INTER STATE OIL CARRIER LIMITED** for the Quarter ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: The 14th day of February' 2019

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 319299E)

SAURABH MODI

(Partner)

Membership No. 303815