



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 14/11/2021

To,
The Manager,
Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Re: Company Code No. 530259

Sub: Outcome of the Board Meeting held on 14th November, 2021

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

We refer to our letter dated 04/11/2021 intimating you about the meeting of the Board of Directors of the Company scheduled to be held on 13.11.2021 inter-alia to consider and approve the Standalone Un-audited Financial Results of the Company for the 02nd quarter and half year ended 30.09.2021.

Further, please refer to our letter dated 13.11.2021 regarding intimation for adjournment of Board Meeting held on 13.11.2021 till 14.11.2021 as the Un-audited Financial Results for the 02nd quarter and half year ended 30th September, 2021 was not approved and recommended to the Board by the Audit Committee.

We would like to inform you that the Board at its adjourned meeting held today i.e. on 14th November, 2021 inter-alia considered and approved the Standalone Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 02nd quarter and half year ended on 30th September, 2021.

Please find enclosed herewith Standalone Un-Audited Financial Results along with the Limited Review Report for the 02nd quarter and half year ended on 30th September, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Statement of Asset and Liabilities for the half year ended 30th September, 2021.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company.

The Board Meeting commenced at 2.00 P.M. and concluded at 4.15 P.M.

Kindly take on record the same.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita mohta

Nikita Mohta
Company Secretary

INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2021:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Unaudited			Unaudited		Audited
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
I	Revenue from Operations	1,151.46	714.50	861.86	1,865.96	1,498.08	3,453.46
II	Other Income	47.21	121.39	52.66	168.60	137.46	313.95
III	Total Income (I+II)	1,198.67	835.89	914.52	2,034.56	1,635.54	3,767.41
IV	EXPENSES						
a	Operating Expenses	995.59	619.93	761.37	1,615.52	1,310.55	3,021.32
b	Employee Benefits Expense	26.02	23.37	24.50	49.39	47.43	100.05
c	Finance Costs	29.28	16.78	20.70	46.06	40.00	77.40
d	Depreciation & Amortisation Expenses	61.94	53.97	46.10	115.91	93.66	184.51
e	Other Expenses	16.17	11.41	17.29	27.58	31.87	68.25
	Total Expenses (IV)	1,129.00	725.46	869.96	1,854.46	1,523.51	3,451.53
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	69.67	110.43	44.56	180.10	112.03	315.88
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	69.67	110.43	44.56	180.10	112.03	315.88
VIII	<u>Tax Expense:</u>						
	Current Tax	19.65	-	-	19.65	-	46.80
	Deferred Tax	16.17	17.30	13.73	33.47	30.33	22.62
IX	Profit/(loss) for the period (VII-VIII)	33.85	93.13	30.83	126.98	81.70	246.46
X	Other Comprehensive Income						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	4.10
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.68)
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	-	-	-	-	3.42
XI	Total Comprehensive Income for the period (IX + X)	33.85	93.13	30.83	126.98	81.70	249.88
XII	<u>Earnings Per Share</u>						
i	Basic (Equity Share of F.V. ₹ 10 each)	0.68	1.87	0.62	2.54	1.64	4.94
ii	Diluted (Equity Share of FV ₹ 10 each)	0.68	1.87	0.62	2.54	1.64	4.94

For and on behalf of the Board of Directors

Sanjay Jain

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 14.11.2021

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JAIN**

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Assets & Liabilities:

Amount (₹ in Lakhs)

Particulars	As at 30.09.21	As at 31.03.21
	Unaudited	Audited
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	1,460.60	1,127.32
b Other Intangible Assets	-	-
c Financial Assets		
i Investments	602.19	567.49
ii Other Financial Assets	1.02	1.02
d Deferred Tax Assets (Net)	-	13.92
2 Current Assets		
a Financial Assets		
i Trade Receivables	672.54	695.25
ii Cash and Cash Equivalents	12.91	17.60
iii Bank balances other than Cash and Cash Equivalents	48.63	41.05
iv Other Financial Assets	62.92	38.58
b Current Tax Assets (Net)	212.91	208.80
c Other Current Assets	204.95	41.38
Total Assets	3,278.67	2,752.41
EQUITY AND LIABILITIES		
I EQUITY		
a Equity Share Capital	499.23	499.23
b Other Equity	1,128.54	1,001.56
II LIABILITIES		
1 Non-Current Liabilities		
a Financial Liabilities		
i Borrowings	561.04	200.17
b Deferred Tax Liabilities (Net)	19.55	-
2 Current Liabilities		
a Financial Liabilities		
i Borrowings	339.73	359.33
ii Trade Payables	362.98	486.04
iii Other Financial Liabilities	319.80	183.26
b Other Current Liabilities	47.80	22.82
c Provisions	-	-
Total Liabilities and Equity	3,278.67	2,752.41

For and on behalf of the Board of Directors

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INTER STATE OIL CARRIER LIMITED
CIN: L15142WB1984PLC037472

Unaudited Cash Flow Statement for the half year ended:

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.21	30.09.20
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	180.10	112.03
Adjustment for :		
Depreciation & Amortization Expenses	115.91	93.66
Finance Costs	46.06	40.00
Interest Income from Fixed Deposits	(1.35)	(1.66)
Rent Income	-	(2.52)
Dividend Income from Non-Current Investment	(3.19)	(2.37)
Net (gain)/loss on Fair Value Changes of Investments	(162.68)	(129.97)
Bad Debts	-	5.44
Provision for Doubtful Debts	(0.76)	8.46
Operating Profit before Working Capital Adjustment	174.09	123.07
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	23.85	(122.45)
(Increase)/Decrease in Other Financial Assets	(25.58)	2.34
(Increase)/Decrease in Current Tax Assets	(4.11)	(15.59)
(Increase)/Decrease in Other Current Assets	(163.57)	(4.20)
Increase/(Decrease) in Trade Payables	(123.06)	87.91
Increase/(Decrease) in Other Financial Liabilities	(2.53)	0.12
Increase/(Decrease) in Other Liabilities	24.98	6.10
Increase/(Decrease) in Provisions	-	0.75
Cash Generated from Operation	(95.93)	78.05
Less: Payment of Taxes	19.65	-
Net cash flow from / (used in) operating activities (A)	(115.58)	78.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(449.19)	(1.50)
Rent Income	-	2.52
Purchase of Investments	(1.32)	(48.40)
Proceeds from sale of Investments	128.92	125.17
Dividend Income from Non current Investment	3.19	2.37
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents (incl. interest accrued)	(6.34)	(1.62)
Interest Received from Fixed Deposits	1.35	1.66
Net cash flow from / (used in) Investing Activities (B)	(323.39)	80.20

Sanjay Jain

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Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.21	30.09.20
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Borrowings	480.34	(129.73)
Interest Expenses on Loan	(46.06)	(40.00)
Net cash flow from / (used in) financing activities (C)	434.28	(169.73)
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	(4.69)	(11.48)
Opening Cash & Cash Equivalent	17.60	22.33
Closing Cash & Cash Equivalent	12.91	10.85
<u>Components of Cash & Cash Equivalents</u>		
Cash on Hand	6.93	4.93
Balances with Banks -- In Current Accounts	5.98	5.92
	12.91	10.85

For and on behalf of the Board of Directors

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Managing Director
DIN: 00167765
Place: Kolkata
Dated: 14.11.2021

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INTER STATE OIL CARRIER LIMITED
CIN: L15142WB1984PLC037472

Notes :

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2021.
- 2 The above results for the quarter ended on September 30, 2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended September 30, 2021.
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Sanjay Jain

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 14.11.2021

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Annexure I

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	Unaudited			Unaudited		Audited
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
1. Segment Revenue						
(Net Sale/Income of each segment)						
(a) Transportation Activities	1,152.23	715.08	862.78	1,867.31	1,499.74	3,460.54
(b) Investing in Shares & Securities	45.65	120.22	50.23	165.87	132.34	297.39
Total	1,197.88	835.30	913.01	2,033.18	1,632.08	3,757.93
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	1,197.88	835.30	913.01	2,033.18	1,632.08	3,757.93
2. Segment Results						
<u>Profit/(Loss) before tax from each segment</u>						
(a) Transportation Activities	79.26	34.39	50.92	113.65	84.55	228.25
(b) Investing in Shares & Securities	45.18	119.80	47.95	164.98	127.11	290.80
Total	124.44	154.19	98.87	278.63	211.66	519.05
Less: Finance Costs	11.56	7.56	9.59	19.12	20.00	37.09
Less: Other unallocable expenditure net off unallocable income	43.21	36.20	44.72	79.41	79.63	166.08
Total Profit / (Loss) before tax	69.67	110.43	44.56	180.10	112.03	315.88
<u>Other Comprehensive Income</u>						
(a) Transportation Activities	-	-	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-	-	-
(c) Unallocable	-	-	-	-	-	3.42
Total Other Comprehensive Income	-	-	-	-	-	3.42
3. Segment Assets						
(a) Transportation Activities				2,369.24	1,702.29	1,872.03
(b) Investing in Shares & Securities				603.38	449.82	571.21
(c) Unallocable Assets				306.05	255.73	309.17
Total Segment Assets				3,278.67	2,407.84	2,752.41
4. Segment Liabilities						
(a) Transportation Activities				1,238.36	687.25	861.08
(b) Investing in Shares & Securities				21.93	36.94	17.04
(c) Unallocable Liabilities				390.61	351.04	373.50
Total Segment Liabilities				1,650.90	1,075.23	1,251.62
4. Capital Employed						
(a) Transportation Activities				1,130.88	1,015.04	1,010.95
(b) Investing in Shares & Securities				581.45	412.88	554.17
(c) Unallocable assets less unallocated Liabilities				(84.56)	(95.31)	(64.33)
Total Capital Employed				1,627.77	1,332.61	1,500.79

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 14.11.2021

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