



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 10/09/2020

To,
The Manager,
Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Re: Company Code No. 530259

Sub: Outcome of the Board Meeting held on 10th September, 2020

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 10th Day of September, 2020 at the Registered Office of the Company considered and approved inter-alia the Standalone Un-Audited Financial Results (Provisional) along with the Limited Review Report issued by the Statutory Auditor of the Company for the 01st quarter ended on 30th June, 2020.

Please find enclosed herewith Standalone Un-Audited Financial Results along with the Limited Review Report for the 01st quarter ended on 30th June, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company.

The Board Meeting commenced at 2.00 P.M. and concluded at 5.40 P.M.

Kindly take on record the same.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita mohta

Nikita Mohta

Company Secretary



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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2020:

Sr. No.	Particulars	Amount (₹ in Lakhs)			
		Quarter Ended			Year ended
		30.06.20	31.03.20	30.06.19	31.03.20
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
II	Other Income	636.22	774.22	856.94	3,087.18
III	Total Income (I+II)	84.80	(22.84)	62.05	19.27
IV	EXPENSES	721.02	751.38	918.99	3,106.45
a	Operating Expenses				
b	Employee Benefits Expense	549.18	675.14	730.91	2,641.46
c	Finance Costs	22.93	26.91	21.35	94.47
d	Depreciation & Amortisation Expense	19.30	20.23	21.99	89.99
e	Other Expenses	47.56	47.76	47.73	190.49
	Total Expenses (IV)	14.58	148.46	25.32	218.70
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	653.55	918.50	847.30	3,235.11
VI	Exceptional Items	67.47	(167.12)	71.69	(128.66)
VII	Profit/(Loss) before Tax (V - VI)	-	-	-	-
VIII	Tax Expense:	67.47	(167.12)	71.69	(128.66)
	Current Tax				
	Deferred Tax	-	(2.64)	-	(2.64)
IX	Profit/(loss) for the period (VII-VIII)	16.60	(30.41)	14.38	(25.95)
X	Other Comprehensive Income	50.87	(134.07)	57.31	(100.07)
a.i	Items that will not be reclassified to profit or loss				
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	(0.92)	-	(0.92)
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	(0.92)	-	(0.92)
XI	Total Comprehensive Income for the period (IX + X)	50.87	(134.99)	57.31	(100.99)
XII	Earnings Per Share				
i	Basic (Equity Share of F.V. ` 10 each)	1.02	(2.69)	1.15	(2.00)
ii	Diluted (Equity Share of FV ` 10 each)	1.02	(2.69)	1.15	(2.00)

For and on behalf of the Board of Directors

Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 10.09.2020





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Notes :

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th September, 2020.
- 2 The above results for the quarter ended on June 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2020.
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 5 The figures for the quarter ended 31 March 2020 are the balancing figures in respect of the year ended 31 March 2020, and the unaudited figures of nine months ended 31 December 2019.
- 6 Provision for Income Tax (if any) shall be made at the end of the financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Sanjay Jain
Managing Director

DIN: 00167765

Place: Kolkata

Dated: 10.09.2020





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Annexure I

Particulars	Amount (in Lakhs)			
	Quarter Ended			Year Ended
	30.06.20	31.03.20	30.06.19	31.03.20
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sale/Income of each segment)				
(a) Transportation Activities	636.96	772.89	860.06	3,089.51
(b) Investing in Shares & Securities	82.11	(21.14)	56.62	6.22
Total	719.07	751.75	916.68	3,095.73
Less: Inter Segment Revenue	-	-	-	-
Net sales/income from operations	719.07	751.75	916.68	3,095.73
2. Segment Results				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Transportation Activities	33.63	34.56	75.16	219.80
(b) Investing in Shares & Securities	79.16	(148.50)	52.71	(131.90)
Total	112.79	(113.94)	127.87	87.90
Less: Finance Costs	10.41	5.66	9.22	34.38
Less: Other unallocable expenditure net off unallocable income	34.91	47.52	46.96	182.18
Total Profit / (Loss) before tax	67.47	(167.12)	71.69	(128.66)
<u>Other Comprehensive Income</u>				
(a) Transportation Activities	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-
(c) Trading in Shares & Derivatives	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
3. Segment Assets				
(a) Transportation Activities	1,741.97	1,667.81	1,792.27	1,667.81
(b) Investing in Shares & Securities	487.33	428.31	592.25	428.31
(c) Unallocable Assets	246.63	264.87	386.14	264.87
Total Segment Assets	2,475.93	2,360.99	2,770.66	2,360.99
4. Segment Liabilities				
(a) Transportation Activities	748.35	625.68	788.18	625.68
(b) Investing in Shares & Securities	114.13	115.18	75.17	115.18
(c) Unallocable Liabilities	311.67	369.22	479.30	369.22
Total Segment Liabilities	1,174.15	1,110.08	1,342.65	1,110.08
4. Capital Employed				
(a) Transportation Activities	993.62	1,042.13	1,004.09	1,042.13
(b) Investing in Shares & Securities	373.20	313.13	517.08	313.13
(c) Unallocable assets less unallocated Liabilities	(65.04)	(104.35)	(93.16)	(104.35)
Total Segment Liabilities	1,301.78	1,250.91	1,428.01	1,250.91

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

Sanjay Jain
Managing Director

DIN: 00167765

Place: Kolkata

Dated: 10.09.2020





LIMITED REVIEW REPORT

To
The Board of Directors
Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30th June' 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata



Dated: The 10th day of September' 2020

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 319299E)

Saurabh Modi
(Partner)

Membership No. 303815
UDIN: 20303815AAAABY4959