



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

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CIN-L15142WB1984PLC037472

Date: 16/09/2019

To,
The Manager
Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Re: Company Code No. 530259

Sub: Submission of copies of Newspaper publishing Un-audited Financial Results for the quarter ended 30th June, 2019.

Dear Sir,

With reference to the above mentioned subject, please find enclosed herewith copies of newspaper publications, published on Monday, 16th September, 2019 in Business Standard (English) and Arthik Lipi (Bengali) w.r.t the publishing of Standalone Un-audited Financial Results for the quarter ended on 30th June, 2019.

Kindly take on record the same.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita Mohta

Nikita Mohta

Company Secretary

Arthik Lipi
16/09/2019
Monday

অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন কায়দায় উদ্ধার কর

নিম্ন শ্রমিকদের, যোগাযোগ :
কর্মসূচি পালন :
অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন :
কায়দায় উদ্ধার কর

কিছুকাল আগে পর্যন্ত সিলেট এই...
কর্মসূচি পালন :
অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন :
কায়দায় উদ্ধার কর

পুকুরে ছিপি ফেলার অপরাধে বৃদ্ধ গাছে বেঁধে পিটিয়ে খুনের অভিজ্ঞ

শ্যামল রায়, বাসিন্দা
কর্মসূচি পালন :
অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন :
কায়দায় উদ্ধার কর

দিঘায় বেড়াতে গিয়ে ছেলেকে হারাল বাবা



নিম্ন শ্রমিকদের, যোগাযোগ :
কর্মসূচি পালন :
অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন :
কায়দায় উদ্ধার কর

দমদম পার্ক তরুণ সংঘের থিম 'দেখা'

কর্মসূচি পালন :
অপহৃত ব্যবসায়ী হলো কর্মসূচি পালন :
কায়দায় উদ্ধার কর



Inter State Oil Carrier Limited

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

Sl. No.	Particulars	Amount in Lakhs	
		2019	2018
I	Revenue from Operations	841	844
II	Interest Income	0.51	0.51
III	Dividend Income	1.05	0.28
IV	Rental Income	1.93	1.58
V	Net gain on Fair Value Changes	32.55	-
VI	Gain on Sale	676.54	718.21
VII	Other Operating Income	0.21	0.15
VIII	Total Income before Depreciation	915.80	1573.96
IX	Other Income	3.72	4.91
X	Total Income (Pre-tax)	919.52	1578.87
XI	EXPENSES		
I	Finance Costs	21.99	25.22
II	Indirect Tax (GST)	48.64	48.64
III	Operating Expenses	738.31	669.22
IV	Employee Benefits Expenses	25.35	25.02
V	Depreciation, Amortisation and Impairment	47.73	48.21
VI	Other Expenses	29.32	15.29
VII	Total Expenses (Pre-tax)	881.35	821.58
VIII	Profit/(Loss) before Extraordinary Items and Tax (Pre-tax)	33.17	757.29
IX	Extraordinary Items	-	-
X	Profit/(Loss) before Tax (Post-tax)	33.17	757.29
XI	Tax Expense	-	-
12	Current Tax	14.53	(13.25)
13	Deferred Tax	18.64	(11.51)
14	Profit/(Loss) for the period (Pre-tax)	18.99	732.53
15	Other Comprehensive Income		
a)	Gain/(Loss) on fair value changes on investments	32.55	-
b)	Gain/(Loss) on fair value changes on investments	32.55	-
c)	Gain/(Loss) on fair value changes on investments	32.55	-
d)	Gain/(Loss) on fair value changes on investments	32.55	-
e)	Gain/(Loss) on fair value changes on investments	32.55	-
f)	Gain/(Loss) on fair value changes on investments	32.55	-
16	Total Comprehensive Income for the period (Post-tax)	51.54	(11.15)
XVII	Earnings Per Share		
a)	Basic (Equity Share Face Value ₹ 10/- each)	1.15	(0.22)
b)	Diluted (Equity Share Face Value ₹ 10/- each)	1.15	(0.22)

Notes:
1. The above financial results which have been prepared in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities Contract (Amendment) Regulations, 2015 and the Companies Act, 2013 as amended and other applicable laws and regulations as notified by the Board of Directors of the Company on 14th September, 2019.
2. The Company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 in its financial statements for the quarter ended 30th June, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been effected from the results of the Company's financial statements for the quarter ended 30th June, 2018. The financial statements for the quarter ended 30th June, 2018 have been prepared in accordance with the previous period figures have also undergone a reclassification to comply with the requirements of the Ind AS.
3. The above results may require adjustment before constituting the first set of Ind AS financial statements for the year ended March 31, 2019 due to changes in financial reporting assumptions and interpretations arising from new or revised standards or interpretations notified or changes in the use of one or more optional exemptions as permitted in Indian Accounting Standards (Ind AS) 101 transitional provisions (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs.
4. The Statutory Auditors of a Company have carried out the Limited Review of the results for the quarter ended June 30, 2019. Results for the quarter ended 30th June 2019 have been related to per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
5. The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on 'Operating Segments' (Indian Accounting Standards).
6. The Company has applied assumption given in para 2.6.1(i) of SEBI Circular No. CIR/CFD/CESD/2018 dated 05/07/2018. The Ind AS compliant financial results for the preceding quarter 31st March, 2019 and previous year ended 31st March, 2019 have not been provided.
7. The Ministry of Corporate Affairs (MCA) vide its notification dated October 11, 2018 added (Disclosure of Subsidiaries) which provided the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rules, 2018. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Ind AS.
8. Reconciliation between financial results as previously reported (referred to as "the Previous GAAP") and Ind AS for the quarter ended June 30, 2019 is presented as under:

Particulars	Amount in Lakhs	
	2019	30-Jun-18 (Unaudited)
Net Profit/(Loss) after tax as per Previous GAAP	27.96	27.96
Net Profit/(Loss) as per Ind AS	(11.15)	(11.15)
Change in Tax impact on above	13.75	13.75
Net Profit/(Loss) after tax as per Ind AS	(11.15)	(11.15)
Other Comprehensive Income (Pre-tax)	62.69	62.69
Total Comprehensive Income as per Ind AS	(11.15)	(11.15)

Segment wise Revenue, Results and Capital Employed, for the Quarter Ended 30th June, 2019

Sl. No.	Particulars	Amount in Lakhs	
		2019	2018
1.	Segment Revenue		
(a)	Net Sales/Revenue of each segment	688.00	772.21
(b)	Transportation	0.01	0.15
(c)	Share & Derivatives Dealing	568.22	0.98
(d)	Investment in Shares	919.89	772.97
Total		919.89	772.97
Less: Inter Segment Revenue		-	-
Net sales/Revenue from operations		919.89	772.97
2.	Segment Results		
(a)	Profit & Loss before tax from each segment	25.16	83.25
(b)	Share & Derivatives Dealing	(0.21)	(0.15)
(c)	Investment in Shares	52.71	(53.10)
Total		127.66	30.00
Less: Other unallocable expenses net of unallocable income		56.19	41.87
Tax Profit/(Loss) before tax		71.47	(11.87)
Other Comprehensive Income		-	-
(a)	Share & Derivatives Dealing	-	-
(b)	Investment in Shares	-	-
Total Other Comprehensive Income		-	-
Capital Employed			
(Segment Assets less Segment Liabilities)			
(a)	Transportation	1,004.09	601.12
(b)	Share & Derivatives Dealing	517.68	668.80
(c)	Investment in Shares	1,571.17	1,590.02
Unallocable Assets less Unallocable liabilities		(33.15)	(21.41)
Total		3,061.09	2,838.53

Note: All negative figures are shown in brackets. For & on behalf of the Board of Directors (Bartley John) Managing Director Date: 14.09.2019