

INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-LI5142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 11.11.2022

To,
The Manager
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Outcome of the (03/2022-2023) Board Meeting held on 11th November, 2022.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As informed you earlier vide our letter dated 31.10.2022, the Board of Directors of the Company at its 03/2022-2023 meeting held today i.e. Friday, 11th Day of November, 2022, at the Registered Office of the Company, have amongst the other matters considered, approved and taken on record the followings:

1. The Statement of Unaudited Financial Result for the 2nd quarter and half year ended on 30th September, 2022. **Annexed hereto and marked as Annexure - A.**
2. Auditor's Limited Review Report on Unaudited Financial Result for the 2nd quarter and half year ended on 30th September, 2022. **Annexed hereto and marked as Annexure - B.**

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company and is being made available on the Company's website i.e. <http://www.isocl.in/>.

Please note that:

- The Meeting of Board of Directors was commenced at 04:00 P.M. and concluded at 05.40 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

This is for your information and record.

Thanking You

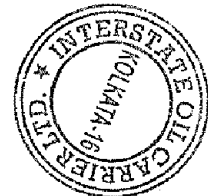
Yours Faithfully

For Inter State Oil Carrier Limited

RASHMI SHARMA
Digitally signed
by RASHMI
SHARMA
DN: c=IN, o=ISOC, ou=KOLKATA-48,
email=RASHMI@ISOC.LI

Rashmi Sharma

Asst. Company Secretary & Compliance Officer.



INTER STATE OIL CARRIER LIMITED
CIN: L15142WB1984PLC037472

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2022:

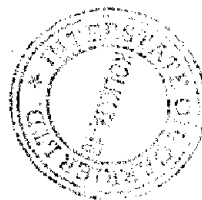
Sr. No.	Particulars	Amount (₹ in Lakhs)					
		Quarter Ended			Half year ended		Year ended
		30.09.22	30.06.22	30.09.21	Unaudited		Audited
I	Revenue from Operations						
II	Other Income	1,478.20	1,072.69	1,151.46	2,550.89	1,865.96	4,520.45
III	Total Income (I+II)	3.66	4.50	47.21	8.16	168.60	255.19
IV	EXPENSES	1,481.86	1,077.19	1,198.67	2,559.05	2,034.56	4,775.64
a	Operating Expenses	1,220.45	946.62	995.59	2,167.07	1,615.52	3,889.72
b	Employee Benefits Expense	37.21	31.34	26.02	68.55	49.39	110.13
c	Finance Costs	44.70	31.93	29.28	76.63	46.06	113.20
d	Depreciation & Amortisation Expenses	99.68	79.79	61.94	179.47	115.91	253.83
e	Other Expenses	0.60	59.38	16.17	59.98	27.58	78.65
	Total Expenses (IV)	1,402.64	1,149.06	1,129.00	2,551.70	1,854.46	4,445.53
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	79.22	(71.87)	69.67	7.35	180.10	330.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	79.22	(71.87)	69.67	7.35	180.10	330.11
VIII	Tax Expense:						
	Current Tax	-	-	19.65	-	19.65	48.79
	Deferred Tax	18.05	2.50	16.17	20.55	33.47	8.21
IX	Profit/(loss) for the period (VII-VIII)	61.17	(74.37)	33.85	(13.20)	126.98	273.11
X	Other Comprehensive Income						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	-	-	-	-	0.02
XI	Total Comprehensive Income for the period (IX + X)	61.17	(74.37)	33.85	(13.20)	126.98	273.13
XII	Earnings Per Share						
i	Basic (Equity Share of F.V. ₹ 10 each)	1.23	(1.49)	0.68	(0.26)	2.54	5.47
ii	Diluted (Equity Share of FV ₹ 10 each)	1.23	(1.49)	0.68	(0.26)	2.54	5.47

For and on behalf of the Board of Directors

SANJAY JAIN
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 11.11.2022

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Assets & Liabilities:

Amount (₹ in Lakhs)

Particulars	As at 30.09.22	As at 31.03.22
	Unaudited	Audited
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	2,391.93	1,944.17
b Other Intangible Assets	4.40	5.00
c Financial Assets		
i Investments	334.72	415.44
ii Other Financial Assets	1.02	1.02
d Deferred Tax Assets (Net)	-	5.71
2 Current Assets		
a Financial Assets		
i Trade Receivables	947.53	944.19
ii Cash and Cash Equivalents	9.86	17.56
iii Bank balances other than Cash and Cash Equivalents	27.99	26.98
iv Other Financial Assets	56.69	59.92
b Current Tax Assets (Net)	280.83	249.46
c Other Current Assets	252.94	171.69
Total Assets	4,307.91	3,841.14
EQUITY AND LIABILITIES		
I EQUITY		
a Equity Share Capital	499.23	499.23
b Other Equity	1,261.49	1,274.69
II LIABILITIES		
1 Non-Current Liabilities		
a Financial Liabilities		
i Borrowings	996.69	837.66
b Deferred Tax Liabilities (Net)	14.84	-
2 Current Liabilities		
a Financial Liabilities		
i Borrowings	1,144.11	781.05
ii Trade Payables	306.71	329.79
iii Other Financial Liabilities	5.35	4.69
b Other Current Liabilities	79.49	114.03
Total Liabilities and Equity	4,307.91	3,841.14

For and on behalf of the Board of Directors

**SANJAY
JAIN**

Sanjay Jain

Managing Director

DIN: 00167765

Place: Kolkata

Dated: 11.11.2022

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INTER STATE OIL CARRIER LIMITED**CIN: L15142WB1984PLC037472****Unaudited Cash Flow Statement for the half year ended:**

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.22	30.09.21
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before tax	7.35	180.10
Adjustment for :		
Depreciation & Amortization Expenses	179.47	115.91
Finance Costs	76.63	46.06
Interest Income from Fixed Deposits	(0.86)	(1.35)
Dividend Income from Non-Current Investment	(2.07)	(3.19)
Net (gain)/loss on Fair Value Changes of Investments	10.46	(162.68)
Profit on sale of Property, Plant & Equipment	(1.29)	-
Provision for Doubtful Debts	3.37	(0.76)
Operating Profit before Working Capital Adjustment	273.06	174.09
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(6.71)	23.85
(Increase)/Decrease in Other Financial Assets	3.07	(25.58)
(Increase)/Decrease in Current Tax Assets	(31.37)	(4.11)
(Increase)/Decrease in Other Current Assets	(81.25)	(163.57)
Increase/(Decrease) in Trade Payables	(23.08)	(123.06)
Increase/(Decrease) in Other Financial Liabilities	-	(2.53)
Increase/(Decrease) in Other Liabilities	(34.54)	24.98
Cash Generated from Operation	99.18	(95.93)
Less: Payment of Taxes	-	19.65
Net cash flow from / (used in) operating activities (A)	99.18	(115.58)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant & Equipments	(655.10)	(449.19)
Proceeds from sale of Property, Plant & Equipments	29.76	
Purchase of Investments	-	(1.32)
Proceeds from sale of Investments	70.26	128.92
Dividend Income from Non current Investment	2.07	3.19
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents (incl. interest accrued)	(0.85)	(6.34)
Interest Received from Fixed Deposits	0.86	1.35
Net cash flow from / (used in) Investing Activities (B)	(553.00)	(323.39)

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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Particulars	Amount (₹ in Lakhs)	
	Unaudited	
	Half year ended	
	30.09.22	30.09.21
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Borrowings	522.75	480.34
Interest Expenses on Loan	(76.63)	(46.06)
Net cash flow from / (used in) financing activities (C)	446.12	434.28
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	(7.70)	(4.69)
Opening Cash & Cash Equivalent	17.56	17.60
Closing Cash & Cash Equivalent	9.86	12.91
<u>Components of Cash & Cash Equivalents</u>		
Cash on Hand	8.71	6.93
Balances with Banks -- In Current Accounts	1.15	5.98
	9.86	12.91

For and on behalf of the Board of Directors

**SANJAY
JAIN**

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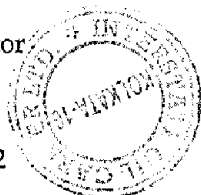
Sanjay Jain

Managing Director

DIN: 00167765

Place: Kolkata

Dated: 11.11.2022



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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Notes :

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2022.
- 2 The above results for the quarter ended on September 30, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended September 30, 2022.
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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by SANJAY JAIN
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 11.11.2022

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PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001
Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557
Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071
E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To
The Board of Directors
Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30th September' 2022 and for the period from 1st April' 2021 to 30th September' 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,
Kolkata - 700 001

Dated: The 11th day of November' 2022

For Patni & Co.
Chartered Accountants
(Firm Reg. No. 320304E)

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A. Rajgaria
(Partner)

Membership No. 300004
UDIN: 22300004BCVZEO7993