



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 31/07/2020

**To,
The Manager,
Listing Department,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001**

Re: Company Code No. 530259

Sub: Submission of Annual Secretarial Compliance Report for the Financial year ended 31st March, 2020.

Ref: Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 08th February, 2019, please find enclosed herewith Annual Secretarial Compliance Report issued by M/s. Rantu Das & Associates, Company Secretaries, for the Financial year ended 31st March, 2020, pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita Mehta

Nikita Mohta

Company Secretary



SECRETARIAL COMPLIANCE REPORT
M/S. INTERSTATE OIL CARRIER LIMITED FOR THE YEAR ENDED
31st day of March, 2020

(Pursuant to SEBI- CRR/CFD/CMD/1/27/2019 Dated February 08, 2019)

We, M/s. Rantu Das & Associates, Company Secretaries, have examined:

- (a) All the documents and records made available to us and explanation provided by M/s. Interstate Oil Carrier Limited ("the Listed Entity"),
- (b) The filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) Website of the Listed Entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2020 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

Firm Reg. No. P2012WB065600

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- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares)Regulations,2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;
- (i) Securities and Exchange Board of India (Registers to an Issue and Share Transfer Agents) Regulations, 1993

and circulars/ guidelines issued there under; and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NIL	NIL	NIL	NIL

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- (c)The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
I.	BSE Limited (Stock Exchange) E-mail Reference No.L/SURV/ONL/PV/NJ/ 2019-2020 / 733 dated 18th November 2019	Clarification on Price Movement	NIL	The Company has submitted reply dated 20.11.2019. via E-mail.



2.	BSE Limited (Stock Exchange) E-mail dated 16 th August, 2019	Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for quarter ended June 2019	NIL	The Company has submitted reply dated 17.08.2019. via E-mail.
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(d)The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	BSE Limited (Stock Exchange) Letter No- LIST/COMP/Reg. 27(2) & Reg. 17 to 21/Sep-18/530259/960/2018-19 dated 31.10.2018	(1) Non-Submission of Corporate Governance Report as per the Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the quarter ended September, 2018 (2) Non-Compliance with the provisions of Regulation 17(1), 18(1), 19(1), 19(2), 20(2), 21(2) of SEBI (LODR) Regulations, 2015.	The Company had already submitted the Corporate Governance Report as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the due date for the quarter ended September, 2018. Further, the Company has been complying with the Regulations as mentioned in the BSE letter and a reply was made by the Company to BSE vide its letter dated 10.11.2018.	The Company has submitted reply dated 10.11.2018. via Speed Post and E-mail also.



2.	BSE Limited (Stock Exchange) E-mail dated- 20.02.2019	Discrepancies in Financial Result for the quarter ended December-2018 (1)XBRL filing of Financial Result is not as per IND-AS format. (2) Reconciliation table for Net Profit/Loss not provided	IND-AS had become applicable to the Company w.e.f 01/04/2019 and the Company adopted the same immediately. Therefore, the Financial Results for the quarter ended December, 2018 was not prepared in IND-AS format as it was not compulsory for the Company in that Financial Year	The Company has submitted reply dated 22.03.2019 via Email.
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(e) During the year under review the terms of appointment of its existing statutory auditor has been modified in accordance with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019. In this regard, we report that the Company has complied with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Date: 31.07.2020
Place: Kolkata

For Rantu Das & Associates
Company Secretaries



(Rantu Kumar Das)
Partner

C.P. No.-9671
Membership No.-F/8437
UDIN-F008437B000536756