



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS, IF THE SAME HAS NOT BEEN DISCLOSED IN ANNUAL REPORT.

Following disclosure has consistently been made at Company's Annual Report. 'Non-Executive Directors did not have any pecuniary relationship and/or transaction with the Company other than receiving Sitting Fees and/or reimbursement of out-of-pocket expenses for attending meetings of the Board and/or Committee(s) thereof.'

Sitting fees- The Non-Executive/Independent Directors may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. 1 lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

No commission shall be paid

Stock Options: An Independent Director shall not be entitled to any stock option of the Company.