

INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 31.01.2023

To,
The Manager
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code - 530259

Dear Sir/Ma'am,

Sub: Outcome of the (04/2022-2023) Board Meeting held on 31st January, 2023.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

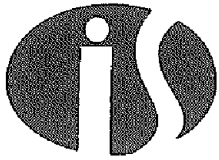
As informed you earlier vide our letter dated 17.01.2023, the Board of Directors of the Company at its 04/2022-2023 meeting held today i.e. Tuesday, the 31st Day of January, 2023 at 4.00 P.M., at the Registered Office of the Company, have amongst the other matters considered, approved and taken on record the following:

1. The Statement of Unaudited Financial Results for the 3rd quarter and nine month ended 31st December, 2022. Annexed hereto and marked as Annexure - A.
2. Auditor's Limited Review Report on Unaudited Financial Results for the 3rd quarter and nine month ended 31st December, 2022. Annexed hereto and marked as Annexure - B.
3. Resignation of Ms. Nikita Mohta (ACS 55639), Company Secretary with effect from closing hours of 31st January, 2023.
4. Appointment of Ms. Rashmi Sharma (ACS 34765), as Company Secretary with effect from 1st February, 2023 upon recommendation of the Nomination & Remuneration Committee, she shall continue to be the 'Compliance Officer' of the Company.

Disclosure of information pursuant to SEBI Circular No. CIR/CFD/C:MD/4/2015 dated 911, September, 2015 in respect of Ms. Nikita Mohta and Ms. Rashmi Sharma is enclosed and marked as Annexure – C

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. This Announcement is also being hosted on Company's Website: www.isocl.in and available at the link <https://www.isocl.in/company-financials>





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Please note that:

- The Meeting of Board of Directors commenced at 04:00 P.M. and concluded at 05.30 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

This is for your information and record.

Thanking you,

Yours faithfully,

For Inter State Oil Carrier Limited

RASHMI SHARMA
SHARMA

Digitally signed by
RASHMI SHARMA
Date: 2023.01.31
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(Rashmi Sharma)

Asst. Company Secretary & Compliance Officer

Membership No. A34765

Encl. as above



INTER STATE OIL CARRIER LIMITED

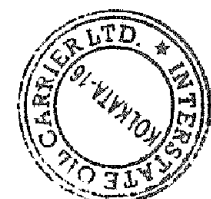
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Statement of Unaudited Financial Results for the Quarter/Nine month ended 31st December, 2022

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
I	Revenue from Operations	1,341.81	1,478.20	1,166.51	3,892.70	3,032.47	4,520.45
II	Other Income	5.06	3.66	53.14	13.22	221.74	255.19
III	Total Income (I+II)	1,346.87	1,481.86	1,219.65	3,905.92	3,254.21	4,775.64
IV	EXPENSES						
a	Operating Expenses	1,150.66	1,220.45	1,045.89	3,317.73	2,661.41	3,889.72
b	Employee Benefits Expense	27.52	37.21	33.66	96.07	83.05	110.13
c	Finance Costs	46.89	44.70	29.94	123.52	76.00	113.20
d	Depreciation & Amortisation Expenses	99.39	99.68	65.85	278.86	181.76	253.83
e	Other Expenses	18.12	0.60	16.65	78.10	44.23	78.65
	Total Expenses (IV)	1,342.58	1,402.64	1,191.99	3,894.28	3,046.45	4,445.53
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	4.29	79.22	27.66	11.64	207.76	330.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	4.29	79.22	27.66	11.64	207.76	330.11
VIII	Tax Expense:						
	Current Tax	0.53	-	3.85	0.53	23.50	48.79
	Deferred Tax	13.01	18.05	53.07	33.56	86.54	8.21
IX	Profit/(loss) for the period (VII-VIII)	(9.25)	61.17	(29.26)	(22.45)	97.72	273.11
X	Other Comprehensive Income						
a.i	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	-	-	-	-	0.02
XI	Total Comprehensive Income for the period (IX + X)	(9.25)	61.17	(29.26)	(22.45)	97.72	273.13
XII	Earnings Per Share						
i	Basic (Equity Share of F.V. ₹ 10 each)	(0.19)	1.23	(0.59)	(0.45)	1.96	5.47
ii	Diluted (Equity Share of FV ₹ 10 each)	(0.19)	1.23	(0.59)	(0.45)	1.96	5.47

For and on behalf of the Board of Directors

SANJAY JAIN
Digitally signed by
SANJAY JAIN
Date: 2023.01.31
16:32:09 +05'30'Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 31.01.2023ADITYA RAJGARIA
Digitally signed by
ADITYA RAJGARIA
Date: 2023.01.31
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INTER STATE OIL CARRIER LIMITED

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Notes :

- | | |
|---|---|
| 1 | The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2023. |
| 2 | The above results for the quarter ended on December 31, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. |
| 3 | The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended December 31, 2022. |
| 4 | As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I). |
| 5 | Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary. |

For and on behalf of the Board of Directors

SANJAY JAIN
Digitally signed by SANJAY JAIN
Date: 2023.01.31
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Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 31.01.2023

ADITYA RAJGARIA
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Date: 2023.01.31
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INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Annexure I

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Nine month ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
1. Segment Revenue						
(Net Sale/Income of each segment)						
(a) Transportation Activities	1,344.57	1,478.45	1,178.78	3,897.63	3,046.09	4,556.12
(b) Investing in Shares & Securities	0.08	0.91	29.99	2.15	195.86	217.63
Total	1,344.65	1,479.36	1,208.77	3,899.78	3,241.95	4,773.75
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	1,344.65	1,479.36	1,208.77	3,899.78	3,241.95	4,773.75
2. Segment Results						
<u>Profit/(Loss) before tax from each segment</u>						
(a) Transportation Activities	63.02	125.84	49.73	215.72	163.38	338.74
(b) Investing in Shares & Securities	7.43	29.05	29.93	(1.05)	194.91	216.26
Total	70.45	154.89	79.66	214.67	358.29	555.00
Less: Finance Costs	16.66	13.87	10.68	39.32	29.80	30.34
Less: Other unallocable expenditure net off unallocable income	49.50	61.80	41.32	163.71	120.73	194.55
Total Profit / (Loss) before tax	4.29	79.22	27.66	11.64	207.76	330.11
<u>Other Comprehensive Income</u>						
(a) Transportation Activities	-	-	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-	-	-
(c) Unallocable	-	-	-	-	-	0.02
Total Other Comprehensive Income	-	-	-	-	-	0.02
3. Segment Assets						
(a) Transportation Activities				3,396.03	2,543.24	3,077.12
(b) Investing in Shares & Securities				286.66	460.21	390.53
(c) Unallocable Assets				429.43	366.36	373.49
Total Segment Assets				4,112.12	3,369.81	3,841.14
4. Segment Liabilities						
(a) Transportation Activities				1,606.59	1,300.07	1,610.70
(b) Investing in Shares & Securities				0.25	26.98	0.25
(c) Unallocable Liabilities				753.81	444.26	456.27
Total Segment Liabilities				2,360.65	1,771.31	2,067.22
4. Capital Employed						
(a) Transportation Activities				1,789.44	1,243.17	1,466.42
(b) Investing in Shares & Securities				286.41	433.23	390.28
(c) Unallocable assets less unallocated Liabilities				(324.38)	(77.90)	(82.78)
Total Capital Employed				1,751.47	1,598.50	1,773.92

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

SANJAY JAIN
Digitally signed by SANJAY JAIN
Date: 2023.01.31 16:52:45 +05'30'

Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 31.01.2023

ADITYA RAJGARIA

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Date: 2023.01.31 17:10:17 +05'30'



PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To

The Board of Directors

Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 31st December, 2022 and for the period from 1st April' 2022 to 31st December' 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,
Kolkata 700001

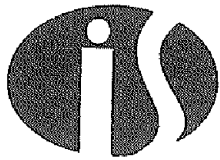
For Patni & Co.
Chartered Accountants
(Firm Regn. No. 320304E)

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2023.01.31
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Dated: The 31st day of January' 2023

A. RAJGARIA
(Partner)
Membership No. 300004
UDIN: 23300004BGYWPL4936



INTER STATE OIL CARRIER LIMITED

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Annexure - C

Disclosure of information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Particulars	Details of Change	
	Ms. Nikita Mohta	Ms. Rashmi Sharma
Reason for change-	Resignation as Company Secretary due to personal reasons.	Elevated as Company Secretary due to resignation of Ms. Nikita Mohta.
Date of appointment/cessation (as applicable) & terms of appointment	Cessation w.e.f. close of working hours on 31 st January, 2023.	Appointed w.e.f 1st February, 2023 as Company Secretary of the Company.
Experience/ Expertise in specific functional areas	Not Applicable	Associate Member of the Institute of Company Secretaries of India (ICSI). Having deep in sight in areas of Corporate Laws, Corporate Governance and SEBI related Matters.
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Not Applicable
Contact Details	Not Applicable	Contact No: +91 33 4067 5182 e-mail: rashmi@isocl.in

This is for your information and record.

Thanking you,

Yours faithfully,

For Inter State Oil Carrier Limited

SANJAY JAIN
Y JAIN

(Sanjay Jain)

Managing Director

Din: 00167765

