



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 30/11/2019

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400001

**Re: Company Code No. 530259**

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> November, 2019.**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 30<sup>th</sup> November, 2019 at the Registered Office of the Company, inter alia, have considered and approved the following:

1. Considered and approved the appointment of Mr. Sunil Shah (DIN:00606846) as Additional and Independent Director of the Company.

**Brief Profile:**

Mr. Sunil Shah, a qualified Chartered Accountant, Company Secretary and Cost Accountant has 34 years of experience in corporate affairs, taxation, auditing, management information systems in varied sectors such as manufacturing, service, micro finance, banking, etc. He heads the service line of Stock and Book Debt Audit for all locations pan India and has been instrumental in building and strengthening teams at various locations. He heads various branches of the firm located at Kolkata, Mumbai and Delhi and has in-depth knowledge and expertise in micro-finance institutions.

Please note that steps will be taken to get the approval of the shareholders for appointment of Mr. Sunil Shah as Independent Director.

2. Considered and accepted the Resignation of Mr. Vikash Jain as Independent Director of the Company. Mr. Vikash Jain had resigned from the directorship of the Company vide his letter dated 18/11/2019, w.e.f 25/11/2019. Further, the Company had received confirmation from Mr. Vikash Jain vide his letter dated 20/11/2019 that there is no other material reason for his resignation other than that mentioned in the resignation letter dated 18/11/2019.

Kindly take the same on record.

The Board meeting concluded at 4.30 P.M.

Thanking You,

Yours Faithfully,

For Inter State Oil Carrier Limited

*Nikita Mohta*

Nikita Mohta

Company Secretary