



LIMITED REVIEW REPORT

To
The Board of Directors
Inter State Oil Carrier Limited

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 30th June' 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 319299E)




Saurabh Modi
(Partner)

Membership No. 303815

UDIN: 21303815AAAADR2181

Dated: The 13th day of August' 2021

INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	714.50	1,017.33	636.22	3,453.46
II	Other Income	121.39	84.93	84.80	313.95
III	Total Income (I+II)	835.89	1,102.26	721.02	3,767.41
IV	EXPENSES				
a	Operating Expenses	619.93	891.41	549.18	3,021.32
b	Employee Benefits Expense	23.37	26.52	22.93	100.05
c	Finance Costs	16.78	21.20	19.30	77.40
d	Depreciation & Amortisation Expense	53.97	44.81	47.56	184.51
e	Other Expenses	11.41	19.00	14.58	68.25
	Total Expenses (IV)	725.46	1,002.94	653.55	3,451.53
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	110.43	99.32	67.47	315.88
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	110.43	99.32	67.47	315.88
VIII	Tax Expense:				
	Current Tax	-	46.80	-	46.80
	Deferred Tax	17.30	(21.14)	16.60	22.62
IX	Profit/(loss) for the period (VII-VIII)	93.13	73.66	50.87	246.46
X	Other Comprehensive Income				
a.i	Items that will not be reclassified to profit or loss	-	4.10	-	4.10
a.ii	Income tax relating to items that will not be reclassified to profit or loss	-	(0.68)	-	(0.68)
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	-	3.42	-	3.42
XI	Total Comprehensive Income for the period (IX + X)	93.13	77.08	50.87	249.88
XII	Earnings Per Share				
i	Basic (Equity Share of F.V. ` 10 each)	1.87	1.48	1.02	4.94
ii	Diluted (Equity Share of FV ` 10 each)	1.87	1.48	1.02	4.94

For and on behalf of the Board of Directors

Sanjay Jain
 Sanjay Jain
 Managing Director
 DIN: 00167765
 Place: Kolkata
 Dated: 13.08.2021



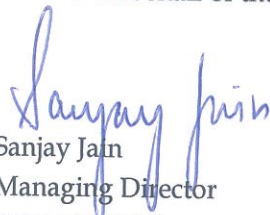
INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 13th August, 2021.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2021.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 The figures for quarter ended 31st March 2021 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 Provision for Income Tax (if any) shall be made at the end of the financial year.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors


Sanjay Jain
Managing Director
DIN: 00167765
Place: Kolkata
Dated: 13.08.2021



INTER STATE OIL CARRIER LIMITED

CIN: L15142WB1984PLC037472

Annexure I

Amount (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.21	31.03.21	30.06.20	31.03.21
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sale/ Income of each segment)				
(a) Transportation Activities	715.08	1,022.61	636.96	3,460.54
(b) Investing in Shares & Securities	120.22	73.68	82.11	297.39
Total	835.30	1,096.29	719.07	3,757.93
Less: Inter Segment Revenue	-	-	-	-
Net sales/income from operations	835.30	1,096.29	719.07	3,757.93
2. Segment Results				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Transportation Activities	34.39	75.38	33.63	228.35
(b) Investing in Shares & Securities	119.80	73.05	79.16	290.80
Total	154.19	148.43	112.79	519.15
Less: Finance Costs	7.56	7.87	10.41	37.09
Less: Other unallocable expenditure net off unallocable income	36.20	41.24	34.91	166.18
Total Profit / (Loss) before tax	110.43	99.32	67.47	315.88
<u>Other Comprehensive Income</u>				
(a) Transportation Activities	-	-	-	-
(b) Investing in Shares & Securities	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
3. Segment Assets				
(a) Transportation Activities	2,147.46	1,872.93	1,741.97	1,872.93
(b) Investing in Shares & Securities	656.98	570.31	487.33	570.31
(c) Unallocable Assets	294.57	309.17	246.63	309.17
Total Segment Assets	3,099.01	2,752.41	2,475.93	2,752.41
4. Segment Liabilities				
(a) Transportation Activities	1,110.69	861.08	748.35	861.08
(b) Investing in Shares & Securities	31.48	17.04	114.13	17.04
(c) Unallocable Liabilities	362.90	373.50	311.67	373.50
Total Segment Liabilities	1,505.07	1,251.62	1,174.15	1,251.62
4. Capital Employed				
(a) Transportation Activities	1,036.77	1,011.85	993.62	1,011.85
(b) Investing in Shares & Securities	625.50	553.27	373.20	553.27
(c) Unallocable assets less unallocated Liabilities	(68.33)	(64.33)	(65.04)	(64.33)
Total Segment Liabilities	1,593.94	1,500.79	1,301.78	1,500.79

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

Sanjay Jain
Sanjay Jain
Managing Director

DIN: 00167765

Place: Kolkata

Dated: 13.08.2021

